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To: Board of Supervisors

From: Stephen L. Weir, Clerk-Recorder

Date: January 24, 2012

Subject: Refund Overpayment of Documentary Transfer Tax

# **RECOMMENDATION(S):**

APPROVE the refund of overpayment of documentary transfer tax totaling \$639 and AUTHORIZE the County Auditor-Controller to issue warrants to the parties listed below in the amounts specified.

### **FISCAL IMPACT:**

This is a refund of overcollected funds. Both the overpayment and reimbursement of documentary transfer tax are from the fiscal year 2011/2012 general fund.

## **BACKGROUND:**

The County Clerk-Recorder received payments for documentary transfer tax in excess of the amounts due. The following parties overpaid documentary transfer tax in the amounts listed below.

LSI Title Company 3220 El Camino Real Irvine, CA 92602 Order #110243620 Series #2011-0160618 \$386.10

| APPROVE  | OTHER   |
|--|---|
| RECOMMENDATION OF CNTY ADMINISTRATOR RECOMMENDATION OF BOARD COMMITTEE   |   |
| Action of Board On: 01/24/2012   | APPROVED AS RECOMMENDED OTHER   |
| Clerks Notes:  |   |
| VOTE OF SUPERVISORS  |   |
| <ul> <li>AYE: John Gioia, District I Supervisor<br/>Gayle B. Uilkema, District II<br/>Supervisor</li> <li>Mary N. Piepho, District III<br/>Supervisor</li> <li>Karen Mitchoff, District IV<br/>Supervisor</li> <li>Federal D. Glover, District V<br/>Supervisor</li> </ul> | I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the<br>Board of Supervisors on the date shown.<br>ATTESTED: January 24, 2012<br>David Twa, County Administrator and Clerk of the Board of Supervisors<br>By: June McHuen, Deputy |
| Contact: Mary Whatford, 925-335-7917   |   |



Contra Costa County Fidelity National Title Company

### BACKGROUND: (CONT'D)

4683 Chabot Dr. #200 Pleasanton, CA 94588 Escrow #11-262990-TEC Series #2011-0167127 \$60.50

Cornerstone Title Company 5990 Stoneridge Drive, Suite 119 Pleasanton, CA 94588 Escrow # PL-2694 (LH) Series #2011-0186320 \$180.40

Old Republic Title Company 1000 Burnett Ave. Ste. 400 Concord, CA 94520 Escrow # 0147008656 Series #2011-0199733 \$11.55

### CONSEQUENCE OF NEGATIVE ACTION:

Failure to reimburse the parties would cause them to pay more than legally required for documentary transfer tax.

CHILDREN'S IMPACT STATEMENT: Not Applicable.