



**Contra
Costa
County**

To: Board of Supervisors
From: INTERNAL OPERATIONS COMMITTEE
Date: May 16, 2023

Subject: RECOMMENDATION FOR APPOINTMENTS TO THE RETIREMENT BOARD

RECOMMENDATION(S):

REAPPOINT Jerry Holcombe to Seat 5, John Phillips to Seat 9, and Jay Kwon to the Alternate to 4, 5, 6 & 9 Seat on the Contra Costa County Employees' Retirement Association Board of Trustees to new three year terms ending on June 30, 2026.

FISCAL IMPACT:

No fiscal impact to the County. Retirement Board members are paid meeting stipends by the Retirement Association.

BACKGROUND:

The Board of Supervisors has directed the Internal Operations Committee (IOC) to personally recruit and interview applicants for At Large seats on the Contra Costa County Fire Protection District's Fire Advisory Commission, the County Planning Commission, the Local Enforcement Agency Independent Hearing Panel (Solid Waste), and the Board appointees to the Contra Costa County Employees' Retirement Association (CCCERA)

☒ APPROVE

☐ OTHER

☐ RECOMMENDATION OF CNTY
ADMINISTRATOR

☒ RECOMMENDATION OF BOARD
COMMITTEE

Action of Board On: **05/16/2023** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

VOTE OF SUPERVISORS

AYE: John Gioia, District I Supervisor
Candace Andersen, District II Supervisor
Diane Burgis, District III Supervisor
Ken Carlson, District IV Supervisor
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: May 16, 2023

Monica Nino, County Administrator and Clerk of the Board of Supervisors

Contact: Julie DiMaggio Enea
(925) 655-2056

By: Stacey M. Boyd, Deputy

Board of Trustees.

The terms of the following three Retirement Board seats will expire in 2023:

| Seats | Term/yrs | Expiration Date |
|-------------------------|----------|-----------------|
| BOS Appointee 5 | 3 | 6/30/2023 |
| BOS Appointee 9 | 3 | 6/30/2023 |
| BOS Appointee Alternate | 3 | 6/30/2023 |

BACKGROUND: (CONT'D)

Below is the recruitment schedule for the Retirement Board seats:

| | |
|---------------|---|
| March 31 | Issue press release advertising vacancies |
| April 21 | Application Deadline for vacancies (4 week application period) |
| April 24 - 28 | Staff to screen applications and schedule all interviews for May 8 |
| May 8 | IOC Committee Meeting: Interview candidates for the vacancies |
| May 16 | Board of Supervisors Meeting: Board consideration of IOC recommended appointments |
| July 1 | Appointments take effect |

Individuals seeking appointment should have a sound business background, experience in pension fund investment or administration, or in equity investments or banking. To be considered for the County-appointed seats, candidates must be County residents, must not be Retirement System members or retirees, and may not market any investment, consulting, or related service to the Contra Costa County Retirement Board or any other 1937 Act Retirement Board.

Five applications were received in response to county outreach. However, one applicant withdrew her application after reviewing the time commitment estimate for serving on the board of trustees, and one applicant submitted an application one-week past the deadline and declined to attend the IOC meeting. The three remaining applicants are the incumbents shown below.

- Jerry Holcombe, Seat 5 incumbent (Walnut Creek)
- Jay Kwon, Alternate to 4, 5 ,6 & 9 Seat incumbent (Danville)
- John Phillips, Seat 9 incumbent (Moraga)

The IOC considered the applications of the incumbents and staff's recommendation for reappointment, and today recommends reappointment of the incumbents. New appointments would be effective for the period July 1, 2023 through June 30, 2026.

ATTACHMENTS

Media Release-Contra Costa County Employees Retirement Board of Trustees

Application_Jerry Holcombe_CCCERA

Application_Jay Kwon_CCCERA

Application_John Phillips_CCCERA