



**Contra
Costa
County**

To: Board of Supervisors

From: John Kopchik, Director, Conservation & Development Department

Date: May 17, 2022

Subject: Adopt Resolution 2022/176 Establishing Measure X Local Housing Trust Fund as a Local Housing Trust Fund

RECOMMENDATION(S):

ADOPT Resolution No. 2022/176 codifying the Board action of November 16, 2021 establishing the Measure X affordable housing fund of \$10 million in FY 2022-23 and \$12 million annually thereafter as a Local Housing Trust Fund for the purposes of eligibility for grant programs.

FISCAL IMPACT:

There is no fiscal impact to establishing the Local Housing Trust Fund by resolution, since it was previously approved at the same funding levels by the Board on November 16, 2021.

BACKGROUND:

On November 16, 2021, the Board of Supervisors approved funding allocations for the revenue stream created by Measure X, the sales tax that went into effect in April 2021. Affordable housing was allocated \$10 million from year one of Measure X, and \$12 million in Measure X sales tax revenue thereafter as ongoing revenue, as a new program called "Local Housing Trust Fund" (Attachment A). One of the eligible activities identified for this allocation was grant-writing to augment the housing funds. In pursuing grant opportunities, staff has found that the Measure X housing fund needs to be codified by resolution in order

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY

☐ RECOMMENDATION OF BOARD

ADMINISTRATOR

COMMITTEE

Action of Board On: **05/17/2022** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

VOTE OF SUPERVISORS

AYE: John Gioia, District I Supervisor

Candace Andersen, District II Supervisor

Diane Burgis, District III Supervisor

Karen Mitchoff, District IV Supervisor

Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: May 17, 2022

Monica Nino, County Administrator and Clerk of the Board of Supervisors

Contact: Amalia Cunningham,
925-655-2881

By: Stacey M. Boyd, Deputy

cc:

to be considered a "local housing trust fund" for the purposes of qualifying for the State of California's Local Housing Trust Fund matching grant program. Accordingly, it is recommended the Board approve Resolution No. 2022/176, which reaffirms the earlier allocation in a format that meets the State's criteria to be a local housing trust fund and allows access to the grant opportunity. There is no change proposed to anything approved as part of the earlier Board action creating the fund.

Authorization to take the next step and apply for the State Local Housing Trust Fund program is a separate item on the May 17 Board meeting agenda.

CONSEQUENCE OF NEGATIVE ACTION:

If Resolution No. 2022/176 is not approved, Contra Costa County will not have a local housing trust fund by the State's definition and will not be eligible for the State's Local Housing Trust Fund grant program.

ATTACHMENTS

Resolution 2022/176

Measure X Local Housing Trust Fund description (approved by Board of Supervisors Nov. 16, 2021)