



Contra
Costa
County

To: Board of Supervisors
From: Monica Nino, County Administrator
Date: November 16, 2021

Subject: Quarterly Report of the Post-Retirement Health Benefits Trust Agreement Advisory Body

RECOMMENDATION(S):

ACCEPT quarterly report of the Post Retirement Health Benefits Trust Agreement Advisory Body.

FISCAL IMPACT:

No specific fiscal impact. This is a quarterly report of the County's assets in the Public Agency Retirement Services (PARS) Public Agencies Post-Retirement Health Care Plan Trust.

BACKGROUND:

On December 14, 2010, the Board of Supervisors directed the formation of a Post-Retirement Health Benefits Trust Agreement Advisory Body (consisting of the County Administrator, County Finance Director, Treasurer-Tax Collector, Auditor-Controller, and Health Services Finance Director).

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY
ADMINISTRATOR

☐ RECOMMENDATION OF BOARD
COMMITTEE

Action of Board On: **11/16/2021** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

VOTE OF SUPERVISORS

AYE: John Gioia, District I Supervisor
Candace Andersen, District II Supervisor
Diane Burgis, District III Supervisor
Karen Mitchoff, District IV Supervisor
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: November 16, 2021

, County Administrator and Clerk of the Board of Supervisors

Contact: Lisa Driscoll, County Finance Director (925) 335-1023

By: June McHuen, Deputy

BACKGROUND: (CONT'D)

At its meeting of August 4, 2011, the body discussed and reviewed final report formats with HighMark Capital Management and made recommendations regarding a final standardized quarterly report. The attached report is in the standardized format.

The following is the investment summary for the period ending September 31, 2021:

Investment Summary	Third 2021
Beginning Value	\$444,727,996.61
Net Contributions/Withdrawals	-45,006.46
Fees Deducted	-52,959.48
Income Received	1,694,336.72
Market Appreciation	-5,771,406.13
Net Change in Accrued Income	-2,050.66
Market Value	\$440,550,910.60

Additional Materials -

A Post- Retirement Health Benefits Trust Agreement Advisory Body web-page can be found at the following address:

<http://ca-contracostacounty.civicplus.com/index.aspx?NID=2915>. The page describes the function of the Body, posts quarterly meeting materials, and all pertinent trust and plan documents

ATTACHMENTS

Quarterly Report (Q3, 2021)