



**Contra
Costa
County**

To: Board of Supervisors
From: John Kopchik, Director, Conservation & Development Department
Date: September 14, 2021

Subject: Multifamily Housing Revenue Bond Counsel Contract with Quint & Thimmig LLP

RECOMMENDATION(S):

APPROVE and AUTHORIZE the Conservation and Development Director, or designee, to execute a contract with Quint & Thimmig LLP (Contractor) in an amount not to exceed \$500,000 for bond counsel services related to Multifamily Housing Revenue Bond, Assessment District, and Community Facilities District Bond issues for the period October 1, 2021 through September 30, 2023.

FISCAL IMPACT:

The cost of bond counsel services is covered in the cost of issuance included in each bond issue and is paid by project sponsors. Fees are negotiated for each borrowing transaction based upon the size and complexity of the transaction. No County funds are pledged to secure the bonds.

BACKGROUND:

On May 21, 2021, the County issued a Request for Proposals (RFP) for Bond Counsel, Tax Counsel, and Disclosure Counsel Services. After review by the Debt Affordability Advisory Committee (DAAC) and firm interviews, Quint & Thimmig LLP was recommended to the County Administrator for consideration of a contract award to provide bond counsel

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY
ADMINISTRATOR

☐ RECOMMENDATION OF BOARD
COMMITTEE

Action of Board On: **09/14/2021** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

VOTE OF SUPERVISORS

AYE: John Gioia, District I Supervisor
Candace Andersen, District II Supervisor
Diane Burgis, District III Supervisor
Karen Mitchoff, District IV Supervisor
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: September 14, 2021

Monica Nino, County Administrator and Clerk of the Board of Supervisors

By: Laura Cassell, Deputy

Contact: Deidre Hodgers,
925-655-2892

cc:

services to the County for Multifamily Housing Revenue Bond, Assessment District and Community Facilities District bond issues for the period of October 1, 2021 through September 30, 2023.

BACKGROUND: (CONT'D)

Quint & Thimmig has provided bond counsel services to the Department of Conservation and Development (DCD) for the issuance of and sale of bond issues for private activity bonds supporting affordable housing throughout the County. The firm is extremely familiar with County policy and DCD's outstanding bond issues, which provides continuity of support to DCD staff responsible for the ongoing management of the Multi-Family Mortgage Revenue Bonds program.

CONSEQUENCE OF NEGATIVE ACTION:

The County would not have legal representation on County bond disclosure issues.