



Contra  
Costa  
County

To: Board of Supervisors  
From: Monica Nino, County Administrator  
Date: September 7, 2021

Subject: EMPLOYEE RETIREMENT PLAN CONTRIBUTION RATES FOR FISCAL YEAR 2022/2023

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**RECOMMENDATION(S):**

ADOPT Resolution No. 2021/260 as approved by the Retirement Board, which establishes retirement plan contribution rates effective July 1, 2022 through June 30, 2023.

**FISCAL IMPACT:**

See 'Background' below.

**BACKGROUND:**

At its August 11, 2021 meeting, the Retirement Board reviewed and accepted the actuary's valuation report for the year ending December 31, 2020 and adopted the recommended employer and employee contribution rates, which will become effective on July 1, 2022. A copy of the December 31, 2020 Actuarial Valuation can be found on CCCERA's website at [www.cccera.org](http://www.cccera.org) under the Actuarial Reports link.

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☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY  
ADMINISTRATOR

☐ RECOMMENDATION OF BOARD  
COMMITTEE

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Action of Board On: **09/07/2021** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

**VOTE OF SUPERVISORS**

AYE: John Gioia, District I Supervisor  
Candace Andersen, District II Supervisor  
Diane Burgis, District III Supervisor  
Karen Mitchoff, District IV Supervisor  
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: September 7, 2021

, County Administrator and Clerk of the Board of Supervisors

Contact: Lisa Driscoll, County  
Finance Director 335-1023

By: Stacey M. Boyd, Deputy

## BACKGROUND: (CONT'D)

Attached are the rates to be used effective July 1, 2022 through June 30, 2023 submitted for adoption by the County Board of Supervisors by the Contra Costa County Employees' Retirement Association. Please note the following:

- The rates are effective July 1, 2022 through June 30, 2023.
- The rates are before employer subvention, if any, of the employee contribution. The rates quoted here are the employer required rates without taking into consideration any employer subvention of employee contributions. A convenient methodology for adding subvention is included on page 29 of the attached document. Note that subvention is not always permitted for PEPRAs members.
- The rates are before any increase in employee rate to pay a portion of the employer contribution. If an employee's rate needs to be increased to pay a portion of the employer contribution, both employee and employer rates would need to be adjusted accordingly. A convenient methodology for adding subvention is included on page 29 of the attached document.

## CONSEQUENCE OF NEGATIVE ACTION:

Rates will not reflect those adopted by the Contra Costa County Employees Retirement Board.

## ATTACHMENTS

Resolution 2021/260

Exhibits