To: Board of Supervisors

From: Russell Watts, Treasurer-Tax Collector

Date: June 22, 2021



Contra Costa County

Subject: APPROVE AND AUTHORIZE COUNTY TREASURER TO ENTER INTO AN AGREEMENT WITH LOOMIS ARMORED US, LLC

<u>RECOMMENDATION(S):</u>

APPROVE and AUTHORIZE the County Treasurer-Tax Collector, or designee, to execute a contract with Loomis Armored US, LLC ("Loomis") for armored cash transportation services in an amount not to exceed \$100,000 for the period July 1, 2021 through June 30, 2024 with two possible one-year extensions.

FISCAL IMPACT:

Service fees and costs will be paid out of the investment revenues generated from the County Treasury Pool deposited in the County General Fund.

BACKGROUND:

For more than twenty years, the County Treasurer-Tax Collector (the "County Treasurer") used another vendor for armored courier services to transport cash/check deposits. Over the past several years, the County Treasurer's Office became increasingly dissatisfied

APPROVE	OTHER
RECOMMENDATION OF CNTY ADMINISTRATOR RECOMMENDATION OF BOARD COMMITTEE	
Action of Board On:	06/22/2021 APPROVED AS RECOMMENDED OTHER
Clerks Notes:	
VOTE OF SUPERVISOR	8
AYE: John Gioia, Distri Candace Anderser Supervisor Diane Burgis, Dis Supervisor Karen Mitchoff, I Supervisor Federal D. Glover Supervisor Contact: Ronda Bol	, District II I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown. ATTESTED: June 22, 2021 istrict IV Monica Nino, County Administrator and Clerk of the Board of Supervisors District V By: Laura Cassell, Deputy
957-2806	

BACKGROUND: (CONT'D)

with the quality of service provided by that vendor. As a result, the County Treasurer conducted a Request for Information ("RFI") to search for a new armored courier. Upon completion of a thorough review of the RFI responses, the County Treasurer selected Loomis to provide the armored courier services for the County Treasurer's Office. The County Treasurer has negotiated an agreement with Loomis. The agreement contains a clause whereby the County is required to indemnify Loomis from all claims relating to the property that is in Loomis' custody, which was provided for transportation by the County Treasurer.

CONSEQUENCE OF NEGATIVE ACTION:

If the agreement with Loomis is not entered into, the County Treasurer will not have an armored courier to transport cash/checks from the County Treasurer's Office to the Wells Fargo Cash Vault.

CHILDREN'S IMPACT STATEMENT:

<u>ATTACHMENTS</u> Loomis Standard Armored Agreement with TTC