



**Contra
Costa
County**

To: Board of Supervisors

From: John Kopchik, Director, Conservation & Development Department

Date: June 22, 2021

Subject: Tax and Bond Counsel Contract Amendments with Quint & Thimmig LLP

RECOMMENDATION(S):

APPROVE and AUTHORIZE the Conservation and Development Director, or designee, to execute two contract amendments with Quint & Thimmig LLP (Contractor) to extend the contract termination date for three (3) months from June 30, 2021 to September 30, 2021, with no change to the payment limits:

1. For tax and bond counsel services related to Multifamily Housing Revenue Bond and Assessment District and Communities Facilities District Bond issues (existing payment limit \$500,000); and
2. For tax and bond counsel services related to Tax Allocation Revenue Bond issues (existing payment limit of \$250,000).

FISCAL IMPACT:

The cost of tax and bond counsel services is covered in the cost of issuance included in each bond issue. Fees are negotiated for each borrowing transaction based upon the size and complexity of the transaction.

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY

☐ RECOMMENDATION OF BOARD

ADMINISTRATOR

COMMITTEE

Action of Board On: **06/22/2021** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

VOTE OF SUPERVISORS

AYE: John Gioia, District I Supervisor
Candace Andersen, District II Supervisor
Diane Burgis, District III Supervisor
Karen Mitchoff, District IV Supervisor
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: June 22, 2021

Monica Nino, County Administrator and Clerk of the Board of Supervisors

By: Laura Cassell, Deputy

Contact: Deidre Hodgers,
925-655-2892

cc:

BACKGROUND:

On April 4, 2016, the County issued a Request for Proposals (RFP) for Tax and Bond Counsel services. After review by the Debt Affordability Advisory Committee (DAAC) and firm interviews, Quint & Thimmig LLP was selected to provide bond and tax counsel services to the County for Multifamily Housing Revenue Bond, Assessment and Community Facilities District Bond, and Tax Allocation Revenue Bond issues. On September 10, 2019, the Board of Supervisors approved contract amendments to extend the termination date from June 30, 2019 to June 30, 2021. Staff is recommending another contract amendment of three months to extend the termination date to September 30, 2021. This amendment and extension will ensure Contractor continues to provide tax and bond counsel services through September 30, 2021, while a new Request for Proposals is issued and evaluated by the County for future contracts.

CONSEQUENCE OF NEGATIVE ACTION:

The County would not have legal representation on County Multifamily Housing Revenue Bond, Assessment District, Community Facilities District and Tax Allocation Revenue Bond issues.