Contra Costa County Flood Control District Board of Supervisors

Contra Costa County

From: Brian M. Balbas, Public Works Director/Chief Engineer Date: May 11, 2021

To:

Subject: Adopt Resolution Approving Deposit by the Flood Control District to the Flood Control Revolving Fund and

Loan from the Fund to Drainage Area 52D.

### **RECOMMENDATION(S):**

ADOPT Resolution No. 2021/157 approving deposit of \$50,000 by the Contra Costa County Flood Control and Water Conservation District (FC District) to the Flood Control Revolving Fund and approving a loan from the Flood Control Revolving Fund in the amount of \$50,000 to Drainage Area 52D (DA 52D) for administrative costs, Oakley area. (100% Flood Control District Funds)

#### **FISCAL IMPACT:**

100% Flood Control Revolving Fund 250600. Borrowing entity DA 52D Fund 258400 will pay the loan principal of \$50,000 plus interest over a 3-year period.

## **BACKGROUND:**

(925) 313-2381

There are no funds in DA 52D. Revenues are expected to be collected from land development projects in the next few years. In the interim, additional funds are needed to update the drainage area fee and cover the administrative costs of maintaining the drainage area plan with periodic updates, legal support, and fee collection. The updated drainage area fee will be sufficient to maintain the drainage area for the next three years and repay the loan principal and interest within that period.

<b>✓</b> APPROVE	OTHER
▼ RECOMMENDATION OF CITY     ADMINISTRATOR	NTY RECOMMENDATION OF BOARD COMMITTEE
Action of Board On: <b>05/11/2021</b>	✓ APPROVED AS RECOMMENDED ☐ OTHER
Clerks Notes:	
VOTE OF SUPERVISORS	
AYE: John Gioia, District I Supervisor Candace Andersen, District II Supervisor Diane Burgis, District III Supervisor Karen Mitchoff, District IV Supervisor Federal D. Glover, District V Supervisor	I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.  ATTESTED: May 11, 2021  Monica Nino, County Administrator and Clerk of the Board of Supervisors  By: Stacey M. Boyd, Deputy
Contact: Michelle Cordis,	by. Succey M. Boya, Deputy

# BACKGROUND: (CONT'D)

The FC District currently has funds that are temporarily not needed and are available to be deposited into the Flood Control Revolving Fund. The attached resolution requests approval of a loan from the Flood Control Revolving Fund to DA 52D.

# **CONSEQUENCE OF NEGATIVE ACTION:**

If the proposed loan is not approved, there will be no funding for FC District services for DA 52D.

#### **ATTACHMENTS**

Resolution No. 2021/157