



**Contra
Costa
County**

To: Board of Supervisors
From: David Twa, County Administrator
Date: November 3, 2020

Subject: CONTRA COSTA COMMUNITY COLLEGE DISTRICT GENERAL OBLIGATION BONDS,
ELECTION OF 2014, 2020 SERIES C BONDS

RECOMMENDATION(S):

ADOPT Resolution No. 2020/236 authorizing the issuance and sale of "Contra Costa Community College District General Obligation Bonds, Election of 2014, 2020 Series C" in an amount not to exceed \$110,000,000 by the Contra Costa Community College District on its own behalf pursuant to Sections 15140 and 15146 of the Education Code, as permitted by Section 53508.7(c) of the Government Code.

FISCAL IMPACT:

There is no fiscal impact to the County.

BACKGROUND:

The Contra Costa Community College District intends to issue General Obligation bonds to fund capital improvements throughout the District. The District has requested that the Board of Supervisors adopt a resolution authorizing the direct issuance and sale of bonds by the District on its own behalf as authorized by Section 15140(b) of the Education Code.

The District adopted a resolution on October 14, 2020 authorizing the sale and issuance of the bonds (attached). This issuance was approved by the voters as part of a bond measure

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY
ADMINISTRATOR

☐ RECOMMENDATION OF BOARD
COMMITTEE

Action of Board On: **11/03/2020** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

VOTE OF SUPERVISORS

AYE: John Gioia, District I Supervisor
Candace Andersen, District II Supervisor
Diane Burgis, District III Supervisor
Karen Mitchoff, District IV Supervisor
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: November 3, 2020

David Twa, County Administrator and Clerk of the Board of Supervisors

By: June McHuen, Deputy

Contact: Timothy Ewell,
925-655-2043

cc:

listed on the June 3, 2014 ballot.

CONSEQUENCE OF NEGATIVE ACTION:

Without the Contra Costa County Board of Supervisors authorization, the Community College District would not be able to issue the bonds.

CHILDREN'S IMPACT STATEMENT:

Certain capital projects within the Contra Costa Community College District will not be completed.

ATTACHMENTS

Resolution 2020/236

District Resolution No. 1

District Resolution No. 2