To: Contra Costa County Fire Protection District Board of Directors

From: Lewis T. Broschard III, Chief, Contra Costa Fire Protection District

Date: April 28, 2020

Subject: Appropriation and Revenue Adjustment - Fire Station 70 Construction



## **RECOMMENDATION(S):**

APPROVE Appropriation and Revenue Adjustment No. 005058 authorizing the transfer of fund balance in the amount of \$10,000,000 to the CCCFPD Capital Construction Fund (7025) from the CCCFPD General Operating Fund (7300) for the Fire Station 70 capital construction project.

### **FISCAL IMPACT:**

100% CCCFPD General Operating Fund Balance. The Contra County Fire Protection District will continue to meet is 10% reserve requirement.

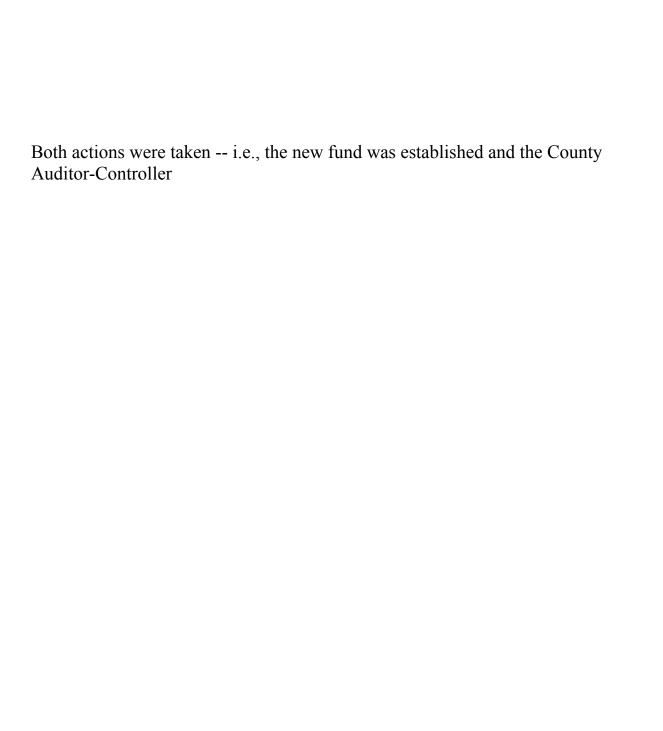
### **BACKGROUND:**

On July 9, 2019, the Fire Board of Directors (Board) adopted Resolution No. 2019/1 establishing the "CCCFPD Capital Construction Fund" within the County Treasury. On the same date, the Board authorized the County Auditor-Controller to transfer \$10 million from the CCCFPD General Operating Fund (Fund No. 202000) to the new CCCFPD Capital Construction Fund (Fund No. 202500). This was a planned transfer intended to partially fund the construction of a new Fire Station 70 in the City of San Pablo.

✓ APPROVE	OTHER
	☐ RECOMMENDATION OF BOARD COMMITTEE
Action of Board On: 04/28/2020  ✓ APPROVED AS RECOMMENDED  ☐ OTHER	
Clerks Notes:	
VOTE OF SUPERVISORS	
AYE: John Gioia, District I Supervisor Candace Andersen, District II Supervisor Diane Burgis, District III Supervisor Karen Mitchoff, District IV Supervisor Federal D. Glover, District V Supervisor	I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.  ATTESTED: April 28, 2020  David Twa, County Administrator and Clerk of the Board of Supervisors
Contact: Jackie Lorrekovich, Chief	Dry: Juna Malluan, Danuty

By: June McHuen, Deputy

Admin Svcs (925) 941-3300



### BACKGROUND: (CONT'D)

transferred \$10 million from the CCCFPD General Operating Fund to the new CCCFPD Capital Construction Fund.

The action today properly adjusts the Board-approved budgets of both funds to account for the transfer in/out. That is to say, it increases expenditures within the CCCFPD General Operating Fund by \$10 million and increases revenue in the CCCFPD Capital Construction Fund by \$10 million. The net result to total District funds available is zero until the funds are spent on capital construction. It is anticipated that the full \$10 million will be spent on Fire Station 70 construction by the end of FY 2020-21.

# **CONSEQUENCE OF NEGATIVE ACTION:**

This action is needed to properly account for the transfer of fund balance from the CCCFPD General Operating Fund to the CCCFPD Capital Construction Fund.

#### **ATTACHMENTS**

TC24/27 AP005058