



**Contra  
Costa  
County**

To: Board of Supervisors  
From: David Twa, County Administrator  
Date: February 25, 2020

Subject: Quarterly Report of the Post Retirement Health Benefits Trust Agreement Advisory Body

---

**RECOMMENDATION(S):**

ACCEPT quarterly report of the Post Retirement Health Benefits Trust Agreement Advisory Body.

**FISCAL IMPACT:**

No specific fiscal impact. This is a quarterly report of the County's assets in the Public Agency Retirement Services (PARS) Public Agencies Post-Retirement Health Care Plan Trust.

**BACKGROUND:**

On December 14, 2010, the Board of Supervisors directed the formation of a Post Retirement Health Benefits Trust Agreement Advisory Body (consisting of the County Administrator, County Finance Director, Treasurer-Tax Collector, Auditor-Controller, and Health Services Finance Director).

---

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY  
ADMINISTRATOR

☐ RECOMMENDATION OF BOARD  
COMMITTEE

---

Action of Board On: **02/25/2020** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

**VOTE OF SUPERVISORS**

AYE: John Gioia, District I Supervisor  
Candace Andersen, District II Supervisor  
Diane Burgis, District III Supervisor  
Karen Mitchoff, District IV Supervisor  
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: February 25, 2020

David Twa, County Administrator and Clerk of the Board of Supervisors

Contact: Lisa Driscoll, County Finance Director (925) 335-1023

By: Stephanie Mello, Deputy

## BACKGROUND: (CONT'D)

At its meeting of August 4, 2011, the body discussed and reviewed final report formats with HighMark Capital Management and made recommendations regarding a final standardized quarterly report. The attached report is in the standardized format.

The following is the investment summary for the period ending December 31, 2019:

<b>Investment Summary</b>	<b>Fourth Quarter 2019</b>
<b>Beginning Value</b>	\$311,460,604.92
Net Contributions/Withdrawals	5,004,716.01
Fees Deducted	-49,746.46
Income Received	6,441,322.71
Market Appreciation	8,414,955.37
Net Change in Accrued Income	120,240.59
<b>Market Value</b>	\$331,392,093.14

### **Additional Materials -**

A Post Retirement Health Benefits Trust Agreement Advisory Body web-page can be found at the following address:

<http://ca-contracostacounty.civicplus.com/index.aspx?NID=2915>. The page describes the function of the body, posts quarterly meeting materials, and all pertinent trust and plan documents

### ATTACHMENTS

Quarterly Report (Q4, 2019)