



Contra  
Costa  
County

To: Board of Supervisors  
From: Russell Watts, Treasurer-Tax Collector  
Date: December 10, 2019

Subject: DECLARE A VACANCY ON THE TREASURY OVERSIGHT COMMITTEE

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**RECOMMENDATION(S):**

ACCEPT the resignation of Robert Leete, DECLARE a vacancy in the Contra Costa Special Districts Association Alternate seat on the Treasury Oversight Committee effective immediately, and DIRECT the Clerk of the Board to post the vacancy.

**FISCAL IMPACT:**

No fiscal impact.

**BACKGROUND:**

The purpose of the Treasury Oversight Committee is to review the County's investment policy, regularly monitor the County Investment Pool's performance, and report on the pool's performance to the Board of Supervisors. The membership of seven comprises: (1) One representative (or Member) appointed by the Board of Supervisors; (2) The County Superintendent of Schools, or his or her designee; (3) One representative selected by a majority of the presiding officers of the governing bodies of the

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY ADMINISTRATOR

☐ RECOMMENDATION OF BOARD COMMITTEE

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Action of Board On: 12/10/2019 ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

**VOTE OF SUPERVISORS**

AYE: John Gioia, District I Supervisor  
Candace Andersen, District II Supervisor  
Diane Burgis, District III Supervisor  
Karen Mitchoff, District IV Supervisor  
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: December 10, 2019

David Twa, County Administrator and Clerk of the Board of Supervisors

By: June McHuen, Deputy

Contact: Ronda Boler,  
925-957-2806

cc:

school districts and the community college district in the County; (4) One representative selected by a majority of the presiding officers of the legislative bodies of the special districts in the County that

BACKGROUND: (CONT'D)

are required or authorized to deposit funds in the County Treasury; and (5-7) Three members of the public, a majority of whom shall have expertise in, or an academic background in, public finance and who shall be economically diverse and bipartisan in political registration. (May have no fewer than three nor more than 11 members, additional restrictions are on members).

Robert Leete, who was an alternate elected by a majority of Contra Costa Special Districts and has served the Treasury since September 11, 2018, has notified our office of his decision to step down effective immediately. The term of his seat ends April 30, 2022. A new nomination to finish out Mr. Leete's term will come from the special districts of the County.

CONSEQUENCE OF NEGATIVE ACTION:

Failure to declare the vacancy before making a new appointment will cause the County to be out of compliance with State law.

CHILDREN'S IMPACT STATEMENT:

None.