

To: Board of Supervisors

From: John Kopchik, Director, Conservation & Development Department

Date: September 10, 2019

Subject: Tax and Bond Counsel Contract Amendments with Quint & Thimmig LLP

RECOMMENDATION(S):

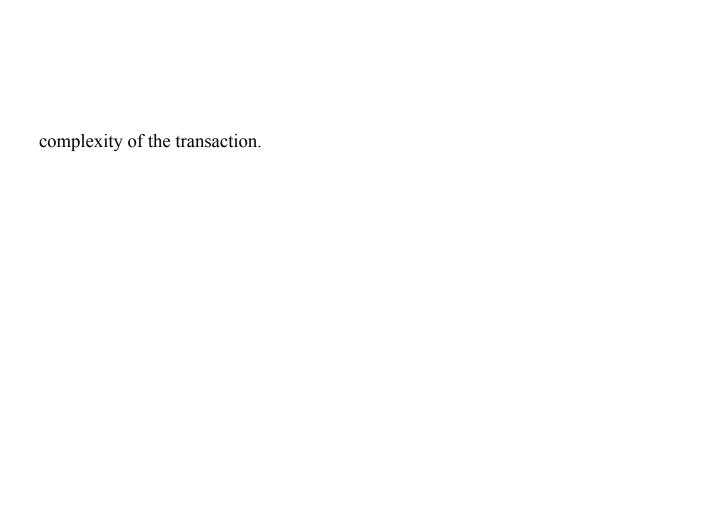
APPROVE and AUTHORIZE the Conservation and Development Director, or designee, to execute two contract amendments with Quint & Thimmig LLP (Contractor) to extend the contract termination date from June 30, 2019 to June 30, 2021, with no change to the payment limits:

- 1. For tax and bond counsel services related to Multifamily Housing Revenue Bond and Assessment District and Community Facilities District Bond issues (existing payment limit \$500,000); and
- 2. For tax and bond counsel services related to Tax Allocation Revenue Bond issues (existing payment limit of \$250,000).

FISCAL IMPACT:

The cost of tax and bond counsel services is covered in the cost of issuance included in each bond issue. Fees are negotiated for each borrowing transaction based upon the size and

APP	ROVE	OTHER
▼ RECOMMENDATION OF CNTY ADMINISTRATOR		
Action of Board On: 09/10/2019 APPROVED AS RECOMMENDED OTHER		
Clerks Notes:		
VOTE OF SUPERVISORS		
AYE: ABSENT:	Candace Andersen, District II Supervisor Diane Burgis, District III Supervisor Karen Mitchoff, District IV Supervisor Federal D. Glover, District V Supervisor John Gioia, District I Supervisor	I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown. ATTESTED: September 10, 2019 David Twa, County Administrator and Clerk of the Board of Supervisors By: Laura Cassell, Deputy
Contact: Kristen Lackey (925) 674-7888		



BACKGROUND:

On April 4, 2016, the County issued a Request for Proposals (RFP) for Tax and Bond Counsel Services. After review by the Debt Affordability Advisory Committee (DAAC) and firm interviews, Quint & Thimmig LLP was selected to provide bond and tax counsel services to the County for Multifamily Housing Revenue Bond, Assessment and Community Facilities District Bond, and Tax Allocation Revenue Bond issues. This amendment will allow the Contractor to continue to provide the services through June 30, 2021.

CONSEQUENCE OF NEGATIVE ACTION:

The County would not have legal representation on County Multifamily Housing Revenue Bond, Assessment District, Community Facilities District and Tax Allocation Revenue Bond issues.