



**Contra
Costa
County**

To: Board of Supervisors
From: Dianne Dinsmore, Human Resources Director
Date: September 18, 2018

Subject: Approve a contract with Segal Marco Advisors for the 457 Deferred Compensation Vendor search and evaluation.

RECOMMENDATION(S):

APPROVE and AUTHORIZE the Human Resources Director or designee, to execute a contract in the amount of \$23,500, including modified indemnification language, with Segal Marco Advisors for Request for Proposal services and evaluation for the period of September 1, 2018 through August 31, 2019.

FISCAL IMPACT:

The payment of \$23,500 is funded through plan participant fees.

BACKGROUND:

Segal Marco Advisors will provide Fiduciary Consulting services and assist the County in conducting a full vendor search and response evaluation for the County's 457 Deferred Compensation Plan. The vendor search process encompasses all of the services needed to support a competitive bid process for the program including investments, plan administration, participant communications and on-site education. RFP Search Services include: 1) Preliminary Work; 2) Development of the RFP; 3) Evaluation of Vendors; 4) Selection of Finalist; 5) Contract Negotiations; 6) Program Implementation/ Conversion Project Management.

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY ADMINISTRATOR

☐ RECOMMENDATION OF BOARD COMMITTEE

Action of Board On: **09/18/2018** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

VOTE OF SUPERVISORS

AYE: John Gioia, District I
Supervisor
Candace Andersen, District II
Supervisor
Diane Burgis, District III
Supervisor
Karen Mitchoff, District IV
Supervisor

ABSENT: Federal D. Glover, District V
Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: September 18, 2018

David Twa, County Administrator and Clerk of the Board of Supervisors

By: June McHuen, Deputy

Contact: Dianne Dinsmore
925-335-1776

cc:

CONSEQUENCE OF NEGATIVE ACTION:

If the contract is not approved, the County will not be able to access the expertise and support of a Fiduciary Consultant to assist in the competitive bidding process for a vendor for the County's 457 Deferred Compensation plan.