



**Contra  
Costa  
County**

To: Board of Supervisors  
From: David Twa, County Administrator  
Date: May 8, 2018

Subject: Quarterly Report of the Post Retirement Health Benefits Trust Agreement Advisory Body

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**RECOMMENDATION(S):**

ACCEPT quarterly report of the Post Retirement Health Benefits Trust Agreement Advisory Body.

**FISCAL IMPACT:**

No specific fiscal impact. This is a quarterly report of the County's assets in the Public Agency Retirement Services (PARS) Public Agencies Post-Retirement Health Care Plan Trust.

**BACKGROUND:**

On December 14, 2010, the Board of Supervisors directed the formation of a Post Retirement Health Benefits Trust Agreement Advisory Body (consisting of the County Administrator, County Finance Director, Treasurer-Tax Collector, Auditor-Controller, and Health Services Finance Director).

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☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY  
ADMINISTRATOR

☐ RECOMMENDATION OF BOARD  
COMMITTEE

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Action of Board On: **05/08/2018** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

**VOTE OF SUPERVISORS**

AYE: John Gioia, District I Supervisor  
Candace Andersen, District II  
Supervisor  
Diane Burgis, District III Supervisor  
Karen Mitchoff, District IV Supervisor  
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: May 8, 2018

David Twa, County Administrator and Clerk of the Board of Supervisors

Contact: Lisa Driscoll, County Finance  
Director (925) 335-1023

By: June McHuen, Deputy

## BACKGROUND: (CONT'D)

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At its meeting of August 4, 2011, the body discussed and reviewed final report formats with HighMark Capital Management and made recommendations regarding a final standardized quarterly report. The attached report is in the standardized format.

The following is the investment summary for the period ending March 31, 2018:

| <b>Investment Summary</b>        | <b>First Quarter<br/>2018</b> |
|----------------------------------|-------------------------------|
| <b>Beginning Value</b>           | <b>\$254,664,786.12</b>       |
| Net<br>Contributions/Withdrawals | 4,937,285.25                  |
| Fees Deducted                    | -48,303.65                    |
| Income Received                  | 1,039,762.11                  |
| Market Appreciation              | -3,601,344.87                 |
| Net Change in Accrued<br>Income  | -76,501.69                    |
| <b>Ending Market Value</b>       | <b>\$256,915,683.27</b>       |

### **Additional Materials -**

A Post Retirement Health Benefits Trust Agreement Advisory Body web-page can be found at the following address:

<http://ca-contracostacounty.civicplus.com/index.aspx?NID=2915>. The page describes the function of the body, posts quarterly meeting materials, and all pertinent trust and plan documents

## ATTACHMENTS

Quarterly Report (Q1, 2018)