



**Contra  
Costa  
County**

To: Board of Supervisors  
From: David Twa, County Administrator  
Date: April 24, 2018

Subject: Lafayette School District General Obligation Bonds, Election of 2016, Series B (2018)

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**RECOMMENDATION(S):**

ADOPT Resolution No. 2018/162 authorizing the issuance and sale of "Lafayette School District General Obligation Bonds, Election of 2016, Series B (2018)" in an amount not to exceed \$40,000,000 by the Lafayette School District on its own behalf pursuant to Section 15140(b) of the Education Code

**FISCAL IMPACT:**

There is no fiscal impact to the County.

**BACKGROUND:**

The Lafayette School District intends to issue General Obligation bonds to fund capital improvements throughout the District. The District has requested that the Board of Supervisors adopt a resolution authorizing the direct issuance and sale of bonds by the District on its own behalf as authorized by Section 15140(b) of the Education Code.

The District adopted a resolution on April 18, 2018 authorizing the sale and issuance of the bonds (copy attached). This issuance was approved by the voters as part of a \$70,000,000 bond measure listed on the June 7, 2016 ballot.

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY  
ADMINISTRATOR

☐ RECOMMENDATION OF BOARD  
COMMITTEE

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Action of Board On: **04/24/2018** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

**VOTE OF SUPERVISORS**

AYE: John Gioia, District I Supervisor  
Candace Andersen, District II Supervisor  
Diane Burgis, District III Supervisor  
Karen Mitchoff, District IV Supervisor  
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: April 24, 2018

David Twa, County Administrator and Clerk of the Board of Supervisors

By: June McHuen, Deputy

Contact: Timothy Ewell,  
925-335-1036

**CONSEQUENCE OF NEGATIVE ACTION:**

Without the Contra Costa County Board of Supervisors authorization, the School District would not be able to issue the bonds as proposed.

### CHILDREN'S IMPACT STATEMENT:

The recommendation supports the following Children's Report Card outcome:  
Communities that are Safe and Provide a High Quality of Life for Children and Families.

### ATTACHMENTS

Resolution No. 2018/162

District Resolution