C.175

To: Board of Supervisors

From: David Twa, County Administrator

Date: July 11, 2017

Contra Costa County

Subject: PITTSBURG UNIFIED SCHOOL DISTRICT GENERAL OBLIGATION BONDS, ELECTION OF 2014, SERIES B (2017)

### **RECOMMENDATION(S):**

ADOPT Resolution No. 2017/257 authorizing the issuance and sale of "Pittsburg Unified School District, General Obligation Bonds, Election of 2014, Series B (2017)" in an amount not to exceed \$18,000,000 by Pittsburg Unified School District on its own behalf pursuant to Sections 15140 and 15146 of the Education Code, as permitted by Section 53508.7(c) of the Government Code.

## FISCAL IMPACT:

There is no fiscal impact to the County.

## **BACKGROUND:**

The Pittsburg Unified School District intends to issue General Obligation bonds to fund capital improvements throughout the District. The District has requested that the Board of Supervisors adopt a resolution authorizing the direct issuance and sale of the bonds by the District on its own behalf pursuant to Sections 15140 and 15146 of the Education Code, as permitted by Section 53508.7(c) of the Government Code in an amount not to exceed \$18,000,000.

APPROVE	OTHER
RECOMMENDATION OF CI ADMINISTRATOR	NTY RECOMMENDATION OF BOARD COMMITTEE
Action of Board On: <b>07/11/2017</b>	APPROVED AS RECOMMENDED OTHER
Clerks Notes: vote of supervisors	
<ul> <li>AYE: John Gioia, District I Supervisor</li> <li>Candace Andersen, District II</li> <li>Supervisor</li> <li>Diane Burgis, District III Supervisor</li> <li>Karen Mitchoff, District IV</li> <li>Supervisor</li> <li>Federal D. Glover, District V</li> <li>Supervisor</li> </ul>	I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown. ATTESTED: July 11, 2017 David Twa, County Administrator and Clerk of the Board of Supervisors By: Stephanie Mello, Deputy
Contact: Timothy Ewell, 925-335-1036	Dy. Stephanie mene, Deputy

**<u>CONSEQUENCE OF NEGATIVE ACTION:</u>** Without the Contra Costa County Board of Supervisors authorization, the School District would not be able to issue the bonds.

# CHILDREN'S IMPACT STATEMENT:

The recommendation supports the following Children's Report Card outcome: Communities that are Safe and Provide a High Quality of Life for Children and Families.

### **ATTACHMENTS**

Resolution No. 2017/257 District Resolution