



Contra  
Costa  
County

To: Board of Supervisors  
From: David Twa, County Administrator  
Date: July 11, 2017

Subject: Oakley Union Elementary School District General Obligation Bonds, Election of 2016, Series A (2017)

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**RECOMMENDATION(S):**

ADOPT Resolution No. 2017/253 authorizing the issuance and sale of "Oakley Union Elementary School District General Obligation Bonds, Election of 2016, Series A (2017)" in an amount not to exceed \$26,000,000 by the Oakley Union Elementary School District on its own behalf pursuant to Sections 15140 and 15146 of the Education Code, as permitted by Section 53508.7(c) of the Government Code.

**FISCAL IMPACT:**

There is no fiscal impact to the County.

**BACKGROUND:**

The Oakley Union Elementary School District intends to issue General Obligation bonds to fund capital improvements throughout the District. The District has requested that the Board of Supervisors adopt a resolution authorizing the direct issuance and sale of bonds by the District on its own behalf as authorized by Section 15140(b) of the Education Code.

The District adopted a resolution on June 21, 2017 authorizing the sale and issuance of the bonds. This issuance was approved by the voters as part of a bond measure listed on the

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY  
ADMINISTRATOR

☐ RECOMMENDATION OF BOARD  
COMMITTEE

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Action of Board On: **07/11/2017** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

**VOTE OF SUPERVISORS**

AYE: John Gioia, District I Supervisor  
Candace Andersen, District II Supervisor  
Diane Burgis, District III Supervisor  
Karen Mitchoff, District IV Supervisor  
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: July 11, 2017

David Twa, County Administrator and Clerk of the Board of Supervisors

By: Stephanie Mello, Deputy

Contact: Timothy Ewell,  
925-335-1036

cc:

November 8, 2016 ballot.

**CONSEQUENCE OF NEGATIVE ACTION:**

Without the Contra Costa County Board of Supervisors authorization, the School District will not be able to issue the bonds.

**CHILDREN'S IMPACT STATEMENT:**

The recommendation supports the following Children's Report Card outcome:  
Communities that are Safe and Provide a High Quality of Life for Children and Families.

**ATTACHMENTS**

Resolution No. 2017/253

District Resolution