SLAI OUNTER

Contra Costa County

To: Board of Supervisors

From: David Twa, County Administrator

Date: February 24, 2009

Subject: PITTSBURG UNIFIED SCHOOL DISTRICT GENERAL OBLIGATION BONDS

RECOMMENDATION(S):

ADOPT Resolution 2009/48 authorizing, on behalf of Pittsburg Unified School District, the sale and issuance of General Obligation Bonds, Election of 2006, Series B, in a principal amount not to exceed \$35,000,000.

FISCAL IMPACT:

There is no fiscal impact to the County.

BACKGROUND:

Under state law, the Contra Costa County Board of Supervisors is required to authorize the sale and issuance of General Obligation bonds for school districts within the County. No financial obligation is assumed with these authorizations.

The School District is issuing these bonds on authority granted by voter approval on November 7, 2006.

✓ APPROVE	OTHER
№ RECOMMENDATION OF	CNTY ADMINISTRATOR
Action of Board On: 02/24/2009	✓ APPROVED AS RECOMMENDED ☐ OTHER
Clerks Notes:	
VOTE OF SUPERVISORS	
AYE: John Gioia, District I Supervisor Gayle B. Uilkema, District II Supervisor Mary N. Piepho, District III Supervisor Susan A. Bonilla, District IV Supervisor Federal D. Glover, District V Supervisor	I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown. ATTESTED: February 24, 2009 David Twa, County Administrator and Clerk of the Board of Supervisors By: June McHuen, Deputy
Contact: Lisa Driscoll (925) 335-1023	

CONSEQUENCE OF NEGATIVE ACTION:

Without the Contra Costa County Board of Supervisors authorization, the School District would not be able to issue the bonds, thereby delaying or preventing the implementation of projects approved by voters.

ATTACHMENTS

Resolution No. 2009/48

Exhibit A

Exhibit B

District Resolution 08-34