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Contra Costa County

To: Board of Supervisors

From: Kathy Gallagher, Employment & Human Services Director

Date: July 11, 2017

Subject: Governor's Office of Business and Economic Development (GO-Biz) funding

RECOMMENDATION(S):

APPROVE and AUTHORIZE the Employment and Human Services Director, or designee, on behalf of the Workforce Development Board, Small Business Development Center, to apply for and accept funding from the Governor's Office of Business (GO-Biz) in an amount not to exceed \$50,000 to deliver services to current and aspiring business owners for the purposes of accessing capital for the period July 1, 2017 through June 30, 2018.

FISCAL IMPACT:

County to receive an amount not to exceed \$50,000, 100% State (No County match)

BACKGROUND:

The Workforce Development Board, Small Business Develop Center, delivers and participates in Access to Capital trainings, as well as events, and invests deeply in partnerships with community-based organizations and financial institutions to develop strong referral systems. The mission of the Small Business Development Center and the Governor's Office of Business and Economic Development (GO-Biz) is to bolster and strengthen the State economy and workforce.

	APPROVE	OTHER
▼ RECOMMENDATION OF CNTY ADMINISTRATOR		
Action of Board On: 07/11/2017 APPROVED AS RECOMMENDED OTHER		
Clerks Notes:		
VOTE OF SUPERVISORS		
AYE:	John Gioia, District I Supervisor	
	Candace Andersen, District II	
	Supervisor Diane Burgis, District III Supervisor	I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.
		ATTESTED: July 11, 2017
	Karen Mitchoff, District IV	•
	Supervisor	David Twa, County Administrator and Clerk of the Board of Supervisors
	Federal D. Glover, District V Supervisor	By: June McHuen, Deputy
Contact: Elaine Burres.		

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The purpose of this grant is to help

BACKGROUND: (CONT'D)

small businesses and entrepreneurs navigate the financing landscape and successfully access the funding needed to operate and/ or expand their businesses. Challenges in accessing capital funding remain a barrier to growth for the State's small business base. The grant funds will be used to provide business consulting and funding infusion.

CONSEQUENCE OF NEGATIVE ACTION:

Current and aspiring business owners in Contra Costa County would not receive Small Business Development Center services and training to assist them in accessing capital.

CHILDREN'S IMPACT STATEMENT:

Not applicable.