



**Contra
Costa
County**

To: Board of Supervisors
From: Russell Watts, Treasurer-Tax Collector
Date: June 6, 2017

Subject: ADOPTION OF THE QUARTERLY INVESTMENT REPORT AS OF 3/31/2017

RECOMMENDATION(S):

ACCEPT the Treasurer's Quarterly Investment Report (the "Report") as of March 31, 2017, as recommended by the County Treasurer-Tax Collector. The Report was reviewed but was not adopted by the Treasury Oversight Committee due to lack of quorum.

FISCAL IMPACT:

None.

BACKGROUND:

Government Code Section 53646 requires the County Treasurer to prepare quarterly reports to the Board of Supervisors describing County investments including type, par value, cost, and market value. Attached please find the report covering the period January 1, 2017 through March 31, 2017.

As of March 31, 2017, the par value, cost, and market value of Contra Costa County Investment Pool were \$3,606,457,631.82, \$3,601,803,201.31, and \$3,602,323,958.53, respectively. The weighted yield to maturity was 1.08% and the weighted average days to maturity were 204 days.

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY ADMINISTRATOR

☐ RECOMMENDATION OF BOARD COMMITTEE

Action of Board On: **06/06/2017** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

VOTE OF SUPERVISORS

AYE: Candace Andersen, District II
Supervisor
Diane Burgis, District III
Supervisor
Karen Mitchoff, District IV
Supervisor
Federal D. Glover, District V
Supervisor

ABSENT: John Gioia, District I
Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: June 6, 2017

David Twa, County Administrator and Clerk of the Board of Supervisors

By: Rolanda Hartfield, Deputy

Contact: Ronda Boler,
925-957-2806

cc:

BACKGROUND: (CONT'D)

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As of March 31, 2017, The Treasurer's investment portfolio was in compliance with Government Code 53600 et. seq. and with the Treasurer's current investment policy. Historical activities combined with future cash flow projections indicate that the County has sufficient liquidity to meet its obligations for the next six months.

ATTACHMENTS

Treasurer's Quarterly Investment Report 3.31.17