SLAL OF

Contra Costa County

To: Board of Supervisors

From: David Twa, County Administrator

Date: March 7, 2017

Subject: Quarterly Report of the Post Retirement Health Benefits Trust Agreement Advisory Body

RECOMMENDATION(S):

ACCEPT quarterly report of the Post Retirement Health Benefits Trust Agreement Advisory Body.

FISCAL IMPACT:

No specific fiscal impact. This is a quarterly report of the County's assets in the Public Agency Retirement Services (PARS) Public Agencies Post-Retirement Health Care Plan Trust.

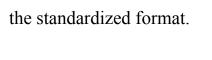
BACKGROUND:

Director (925) 335-1023

On December 14, 2010, the Board of Supervisors directed the formation of a Post Retirement Health Benefits Trust Agreement Advisory Body (consisting of the County Administrator, County Finance Director, Treasurer-Tax Collector, Auditor-Controller, and Health Services Finance Director).

The Advisory Body meets quarterly. At its meeting of August 4, 2011, the body discussed and reviewed final report formats with HighMark Capital Management and made recommendations regarding a final standardized quarterly report. The attached report is in

✓ APP	ROVE	OTHER
▼ RECOMMENDATION OF CNTY ADMINISTRATOR		RECOMMENDATION OF BOARD COMMITTEE
Action of		ROVED AS RECOMMENDED
	UPERVISORS	
AYE: ABSENT:	John Gioia, District I Supervisor Diane Burgis, District III Supervisor Karen Mitchoff, District IV Supervisor Federal D. Glover, District V Supervisor Candace Andersen, District II	I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown. ATTESTED: March 7, 2017 David Twa, County Administrator and Clerk of the Board of Supervisors
	Supervisor	
Contact:	Lisa Driscoll, County Finance	By: Stacey M. Boyd, Deputy



The following is the investment summary presented at the February 2, 2017 quarterly meeting for the period ending December 31, 2016:

Investment Summary	Fourth Quarter 2016
Beginning Value	\$201,614,321.96
Net Contributions/Withdrawals	5,010,333.02
Fees Deducted	-45,654.56
Income Received	3,328,195.75
Market Appreciation	-3,650,715.12
Net Change in Accrued Income	87,313.89
Ending Market Value	\$206,343,794.94

Additional Materials -

A Post Retirement Health Benefits Trust Agreement Advisory Body web-page can be found at the following address:

<u>http://ca-contracostacounty.civicplus.com/index.aspx?NID=2915</u>. The page describes the function of the body, posts quarterly meeting materials, and all pertinent trust and plan documents

ATTACHMENTS

Fourth Quarter, 2016