



Contra
Costa
County

To: Board of Supervisors
From: Russell Watts, Treasurer-Tax Collector
Date: December 13, 2016

Subject: Treasurer's Quarterly Investment Report as of September 30, 2016

RECOMMENDATION(S):

ACCEPT the Treasurer's Quarterly Investment Report ("the 'Report'") as of September 30, 2016, as recommended by the County Treasurer-Tax Collector.

FISCAL IMPACT:

None

BACKGROUND:

Government Code Section 53646 requires the County Treasurer to prepare quarterly reports to the Board of Supervisors describing County investments including type, par value, cost, and market value. Attached please find the report covering the period July 1, 2016 through September 30, 2016.

As of September 30, 2016, the par value, cost, and market value of Contra Costa County Investment Pool were \$2,665,942,010.76, \$2,664,640,891.92, and \$2,670,163,410.27, respectively. The weighted yield to maturity was 0.90% and the weighted average days to maturity were 248 days.

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY ADMINISTRATOR

☐ RECOMMENDATION OF BOARD COMMITTEE

Action of Board On: **12/13/2016** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

VOTE OF SUPERVISORS

AYE: John Gioia, District I Supervisor
Candace Andersen, District II Supervisor
Mary N. Piepho, District III Supervisor
Karen Mitchoff, District IV Supervisor
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: December 13, 2016

David Twa, County Administrator and Clerk of the Board of Supervisors

By: Stephanie Mello, Deputy

Contact: Ronda Boler, (925)
957-2806

cc:

As of September 30, 2016, The Treasurer's investment portfolio was in compliance with Government Code 53600 et. seq. and with the Treasurer's current investment policy. Historical activities combined with future cash flow projections indicate that the County has sufficient liquidity to meet its obligations for the next six months. However, the State's deferral policies and budget deficit could have a significant impact on the County's cash flow for the next six months.