SLAR OF

Contra Costa County

To: Board of Supervisors

From: David Twa, County Administrator

Date: December 6, 2016

Subject: Quarterly Report of the Post Retirement Health Benefits Trust Agreement Advisory Body

# **RECOMMENDATION(S):**

ACCEPT quarterly report of the Post Retirement Health Benefits Trust Agreement Advisory Body.

### **FISCAL IMPACT:**

No specific fiscal impact. This is a quarterly report of the County's assets in the Public Agency Retirement Services (PARS) Public Agencies Post-Retirement Health Care Plan Trust.

#### **BACKGROUND:**

On December 14, 2010, the Board of Supervisors directed the formation of a Post Retirement Health Benefits Trust Agreement Advisory Body (consisting of the County Administrator, County Finance Director, Treasurer-Tax Collector, Auditor-Controller, and Health Services Finance Director).

The Advisory Body meets quarterly. At its meeting of August 4, 2011, the body discussed and reviewed final report formats with HighMark Capital Management and made recommendations regarding a final standardized quarterly report. The attached report is in

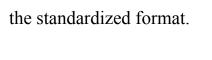
✓ APPROVE	OTHER	
	☐ RECOMMENDATION OF BOARD COMMITTEE	
Action of Board On: 12/06/2016 APPROVED AS RECOMMENDED OTHER  Clerks Notes:  VOTE OF SUPERVISORS		
AYE: John Gioia, District I Supervisor Candace Andersen, District II Supervisor Mary N. Piepho, District III Supervisor Karen Mitchoff, District IV Supervisor Federal D. Glover, District V Supervisor	I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.  ATTESTED: December 6, 2016  David Twa, County Administrator and Clerk of the Board of Supervisors	

By: June McHuen, Deputy

cc: Robert Campbell, County Auditor-Controller, Russell Watts, County Treasurer-Tax Collector

Contact: Lisa Driscoll, County

Finance Director (925) 335-1023



The following is the investment summary presented at the November 17, 2016 quarterly meeting for the period ending September 30, 2016:

Investment Summary	Third Quarter 2016
Beginning Value	\$195,885,034.30
Net Contributions/Withdrawals	-39,944.37
Fees Deducted	-45,187.25
Income Received	1,087,359.87
Market Appreciation	4,781,743.33
Net Change in Accrued Income	-54,683.92
<b>Ending Market Value</b>	\$201,614,321.96

# **Additional Materials -**

A Post Retirement Health Benefits Trust Agreement Advisory Body web-page can be found at the following address:

<u>http://ca-contracostacounty.civicplus.com/index.aspx?NID=2915</u>. The page describes the function of the body, posts quarterly meeting materials, and all pertinent trust and plan documents

### **ATTACHMENTS**

Third Quarter 2016