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Contra Costa County

To: Board of Supervisors

From: Kathy Gallagher, Employment & Human Services Director

Date: June 21, 2016

Subject: Governor's Office of Business and Economic Development, Office of Small Busienss Advocate Grant

## **RECOMMENDATION(S):**

APPROVE and AUTHORIZE the Employment and Human Services Director, or designee, on behalf of the Workforce Development Board, Small Business Development Center, to apply for and accept grant funding from the Governor's Office of Business and Economic Development (GO-Biz), Office of Small Business Advocates, in an amount not to exceed \$50,000 for the Capital Infusion Program for the period July 1, 2016 through June 30, 2017.

### **FISCAL IMPACT:**

County to receive an amount not to exceed \$50,000 (100% State) (No County match)

#### **BACKGROUND:**

The purpose of this grant is to help small businesses and entrepreneurs navigate the financing landscape and successfully access the funding needed to operate and /or expand their businesses. Challenges in accessing capital funding remains a barrier to growth for the state's small business base. These grant funds will be used to provide one-on-one business consulting and capital funding infusion.

## **CONSEQUENCE OF NEGATIVE ACTION:**

✓ APP	PROVE	OTHER
<b>✓</b> REC	COMMENDATION OF CN	TY ADMINISTRATOR
Action of	Board On: <b>06/21/2016</b>	APPROVED AS RECOMMENDED OTHER
Clerks No	otes:	
VOTE OF S	SUPERVISORS	
AYE:	Candace Andersen, District II Supervisor	
	Mary N. Piepho, District III Supervisor	I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.
	Karen Mitchoff, District IV Supervisor	ATTESTED: June 21, 2016
	Federal D. Glover, District V Supervisor	David Twa, County Administrator and Clerk of the Board of Supervisors
ABSENT:	John Gioia, District I Supervisor	By: Chris Heck, Deputy
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Contact: Elaine Burres, 313-1717

Without funding, the Small Business Development Center could not implement services to aspiring Contra Costa County business owners.	designed

# CHILDREN'S IMPACT STATEMENT:

Not applicable