To: Board of Supervisors

From: Russell Watts, Treasurer-Tax Collector

Date: June 7, 2016

Subject: DECLARE A VACANCY ON THE TREASURY OVERSIGHT COMMITTEE



Contra Costa County

RECOMMENDATION(S):

ACCEPT the resignation of Alfred Granzella, DECLARE a vacancy in the County Special Districts seat on the Treasury Oversight Committee, and DIRECT the Clerk of the Board to post the vacancy, as recommended by the Treasurer-Tax Collector.

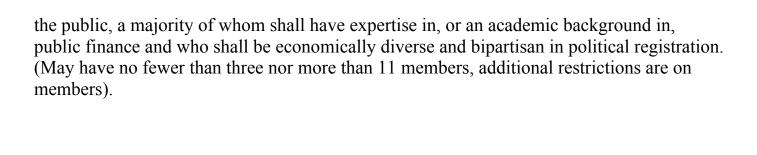
FISCAL IMPACT:

No fiscal impact.

BACKGROUND:

The purpose of the Treasury Oversight Committee is to review the County's investment policy, regularly monitor the County Investment Pool's performance, and report on the pool's performance to the Board of Supervisors. The membership of seven comprises: (1) One representative (or Member) appointed by the Board of Supervisors; (2) The County Superintendent of Schools, or his or her designee; (3) One representative selected by a majority of the presiding officers of the governing bodies of the school districts and the community college district in the County; (4) One representative selected by a majority of the presiding officers of the legislative bodies of the special districts in the County that are required or authorized to deposit funds in the County Treasury; and (5-7) three members of

✓ APPROVE	OTHER
Action of Board On: 06/07/2016 APPROVED AS RECOMMENDED OTHER	
Clerks Notes:	
VOTE OF SUPERVISORS	
AYE: John Gioia, District I Supervisor Candace Andersen, District II Supervisor Mary N. Piepho, District III Supervisor Karen Mitchoff, District IV Supervisor Federal D. Glover, District V Supervisor	I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown. ATTESTED: June 7, 2016 David Twa, County Administrator and Clerk of the Board of Supervisors By: Chris Heck, Deputy
Contact: Russell Watts, (925) 957-2801	



BACKGROUND: (CONT'D)

Alfred Granzella, who held the Special Districts seat on the Treasury Oversight Committee for 20 years, announced his retirement and resignation from the Committee effective May 4, 2016. Nominees to the Special Districts seat are selected by a majority of the presiding officers of the governing bodies of the special districts in the County. The new nomination will be brought to the Board's Internal Operations Committee for review and recommendation to the Board of Supervisors.