



Contra
Costa
County

To: Board of Supervisors
From: Russell Watts, Treasurer-Tax Collector
Date: May 10, 2016

Subject: Appointments to the Treasury Oversight Committee

RECOMMENDATION(S):

APPOINT the following individuals to the Treasury Oversight Committee to the seats and terms list below:

County, School District & Community College District seat: Scott Anderson, address on-file.
Term: May 1, 2016 - April 30, 2020 (New Appointment)

County Superintendent of Schools seat: Bill Clark, address on-file. Term: May 1, 2016 - April 30, 2020 (Reappointment)

FISCAL IMPACT:

No fiscal impact.

BACKGROUND:

The Board of Supervisors established the Treasury Oversight Committee on January 1, 1996 to review the County's investment policy, regularly monitor the County Investment Pool's performance, and report on the pool's performance to the Board of Supervisors. This legally mandated body may have no fewer than three nor more than 11 members. The

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY ADMINISTRATOR

☐ RECOMMENDATION OF BOARD COMMITTEE

Action of Board On: **05/10/2016** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

VOTE OF SUPERVISORS

AYE: John Gioia, District I Supervisor
Candace Andersen, District II Supervisor
Mary N. Piepho, District III Supervisor
Karen Mitchoff, District IV Supervisor
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: May 10, 2016

David Twa, County Administrator and Clerk of the Board of Supervisors

By: Chris Heck, Deputy

Contact: Russell Watts, (925)
957-2801

cc:

current configuration comprises seven members: one representative appointed by the Board of Supervisors; the County Superintendent of Schools, or designee; one representative selected by a majority of the presiding officers of the governing bodies of the school districts and the community college district in the County; one representative selected by a majority of the presiding officers of the legislative bodies of the special districts in the County that are required or authorized to deposit funds in the County

BACKGROUND: (CONT'D)

Treasury; and three members of the public, a majority of whom shall have expertise in, or an academic background in, public finance and who shall be economically diverse and bipartisan in political registration. Terms for membership are for four years.

CONSEQUENCE OF NEGATIVE ACTION:

No continuous representation by County Office of Education or the school and community college districts on the Treasury Oversight Committee as required by California Government Code section 27132 and the November 6, 1995, County Board Order (I.O.-4) regarding Composition of a County Treasury Oversight Committee.

CHILDREN'S IMPACT STATEMENT:

N/A

ATTACHMENTS

S. Anderson App

W. Clark App

COE Appt Letter