



**Contra
Costa
County**

To: Board of Supervisors
From: John Kopchik, Director, Conservation & Development Department
Date: March 15, 2016

Subject: Revision to FY 2014/15 Year-End Report on the Keller Canyon Mitigation Fund

RECOMMENDATION(S):

ACCEPT revision to the fiscal year 2014/15 Keller Canyon Mitigation Fund (KCMF) Year-End Report.

FISCAL IMPACT:

The fund balance in the KCMF account at the end of FY 2014/15 was \$688,553. That amount will be carried forward to FY 2015/16.

BACKGROUND:

On September 22, 2015, the Board of Supervisors accepted the fiscal year 2014/15 Keller Canyon Mitigation Fund (KCMF) Year-End Report. On November 19, 2015, the Department of Conservation and Development received a report from the Auditor Controller's Office that examined the Keller Canyon Mitigation Fund for the period of July 1, 2010 through June 30, 2015. An error was found in the FY 2014/15 available fund balance. The correct balance is \$688,553, which is a difference of \$99,967 in favor of the KCMF. Below is an updated FY 2014/15 Revenue & Expenses table that was presented in the September 22, 2015 board order.

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY ADMINISTRATOR

☐ RECOMMENDATION OF BOARD COMMITTEE

Action of Board On: **03/15/2016** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

VOTE OF SUPERVISORS

AYE: John Gioia, District I Supervisor
Candace Andersen, District II Supervisor
Mary N. Piepho, District III Supervisor
Karen Mitchoff, District IV Supervisor
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: March 15, 2016

David Twa, County Administrator and Clerk of the Board of Supervisors

By: June McHuen, Deputy

Contact: Kristen Lackey (925)
674-7888

cc:

The County Administrator's Office will correct the error in fund balance during the FY 2015/16 year end close.

BACKGROUND: (CONT'D)

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Revised FY 2014/15 Revenue & Expenses

FY 2013/14 Year End Fund Balance	\$ 478,859
FY 2014/15 Actual Revenue	<u>1,375,602</u>
Total Available	\$ 1,854,461
FY 2014/15 Actual Expenses	<u>(1,165,908)</u>
FY 2014/15 Year End Fund Balance	\$ 688,553

CONSEQUENCE OF
NEGATIVE ACTION:

If the revision is not accepted,
an error will be reflected in the
FY 2014/15 Keller Canyon
Mitigation Fund Year-End
Report.