



Contra
Costa
County

To: Board of Supervisors
From: Keith Freitas, Airports Director
Date: January 5, 2016

Subject: ADJUST. TO REVENUE FROM AIRPORT CAPITAL MAINT. RESERVE FUND & APPROP. FOR EST.
EXPENDITURES AT BUCHANAN FIELD FOR FY 2015/16

RECOMMENDATION(S):

APPROVE Appropriation and Revenue Adjustment No. 5028 in the amount of \$1,000,000 for increased revenue being transferred from the Airport's Capital Maintenance Reserve Fund to offset expenses relating to the East Ramp Hangar Pavement Reconstruction at Buchanan Field.

FISCAL IMPACT:

100% Airport Enterprise Fund

BACKGROUND:

On August 10, 2015, the Buchanan Field East Ramp Pavement Project commenced. This item was not included in the F/Y 2015/16 budget as project timing was not determined until after the budget had been set. The appropriation of Capital Maintenance Reserve Fund available fund balance is needed to offset this expense. The Capital Maintenance Reserve Fund is intended to cover large maintenance needs.

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY ADMINISTRATOR

☐ RECOMMENDATION OF BOARD COMMITTEE

Action of Board On: **01/05/2016** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

VOTE OF SUPERVISORS

AYE: John Gioia, District I Supervisor
Candace Andersen, District II Supervisor
Mary N. Piepho, District III Supervisor
Karen Mitchoff, District IV Supervisor
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: January 5, 2016

David Twa, County Administrator and Clerk of the Board of Supervisors

By: Stacey M. Boyd, Deputy

Contact: Beth Lee, (925)
681-4200

cc:

CONSEQUENCE OF NEGATIVE ACTION:

If not approved, the Airport Enterprise Fund budget will be out of balance as expenditures will far exceed current Airport budget.

ATTACHMENTS

TC 24/27 5028