



**Contra  
Costa  
County**

To: Board of Supervisors  
From: David Twa, County Administrator  
Date: December 8, 2015

Subject: Quarterly Report of the Post Retirement Health Benefits Trust Agreement Advisory Body

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**RECOMMENDATION(S):**

ACCEPT quarterly report of the Post Retirement Health Benefits Trust Agreement Advisory Body.

**FISCAL IMPACT:**

No specific fiscal impact. This is a quarterly report of the County's assets in the Public Agency Retirement Services (PARS) Public Agencies Post-Retirement Health Care Plan Trust.

**BACKGROUND:**

On December 14, 2010, the Board of Supervisors directed the formation of a Post Retirement Health Benefits Trust Agreement Advisory Body (consisting of the County Administrator, County Finance Director, Treasurer-Tax Collector, Auditor-Controller, and Health Services Finance Director).

The Advisory Body meets quarterly. At its meeting of August 4, 2011, the body discussed and reviewed final report formats with HighMark Capital Management and made recommendations regarding a final standardized quarterly report. The attached report is in

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☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY  
ADMINISTRATOR

☐ RECOMMENDATION OF BOARD  
COMMITTEE

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Action of Board On: **12/08/2015** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

**VOTE OF SUPERVISORS**

AYE: John Gioia, District I Supervisor  
Candace Andersen, District II Supervisor  
Mary N. Piepho, District III Supervisor  
Karen Mitchoff, District IV Supervisor  
Federal D. Glover, District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: December 8, 2015

David Twa, County Administrator and Clerk of the Board of Supervisors

Contact: Lisa Driscoll, County Finance Director (925) 335-1023

By: June McHuen, Deputy

the standardized format.

## BACKGROUND: (CONT'D)

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The following is the investment summary presented at the November 12, 2015 quarterly meeting for the period ending September 30, 2015:

<b>Investment Summary</b>	<b>Third Quarter 2015</b>
<b>Beginning Value</b>	<b>\$173,251,842.30</b>
Net Contributions/Withdrawals	-43,438.67
Fees Deducted	-44,070.96
Income Received	956,321.65
Market Appreciation	-7,268,241.25
Net Change in Accrued Income	-178,107.55
<b>Ending Market Value</b>	<b>\$166,674,305.52</b>

### **Additional Materials -**

A Post Retirement Health Benefits Trust Agreement Advisory Body web-page can be found at the following address:

<http://ca-contracostacounty.civicplus.com/index.aspx?NID=2915>. The page describes the function of the body, posts quarterly meeting materials, and all pertinent trust and plan documents

## ATTACHMENTS

Third Quarter 2015