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Contra Costa County

To: Board of Supervisors

From: David Twa, County Administrator

Date: December 8, 2015

Subject: Quarterly Report of the Post Retirement Health Benefits Trust Agreement Advisory Body

RECOMMENDATION(S):

ACCEPT quarterly report of the Post Retirement Health Benefits Trust Agreement Advisory Body.

FISCAL IMPACT:

No specific fiscal impact. This is a quarterly report of the County's assets in the Public Agency Retirement Services (PARS) Public Agencies Post-Retirement Health Care Plan Trust.

BACKGROUND:

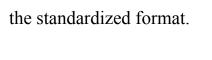
Director (925) 335-1023

On December 14, 2010, the Board of Supervisors directed the formation of a Post Retirement Health Benefits Trust Agreement Advisory Body (consisting of the County Administrator, County Finance Director, Treasurer-Tax Collector, Auditor-Controller, and Health Services Finance Director).

The Advisory Body meets quarterly. At its meeting of August 4, 2011, the body discussed and reviewed final report formats with HighMark Capital Management and made recommendations regarding a final standardized quarterly report. The attached report is in

✓ APPROVE	OTHER	
	☐ RECOMMENDATION OF BOARD COMMITTEE	
Action of Board On: 12/08/2015 ✓ APPROVED AS RECOMMENDED OTHER		
Clerks Notes:		
VOTE OF SUPERVISORS		
AYE: John Gioia, District I Supervisor Candace Andersen, District II Supervisor Mary N. Piepho, District III Supervisor Karen Mitchoff, District IV Supervisor Federal D. Glover, District V Supervisor	I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown. ATTESTED: December 8, 2015 David Twa, County Administrator and Clerk of the Board of Supervisors	
Contact: Lisa Driscoll, County Finance	By: June McHuen, Deputy	

cc: Robert Campbell, County Auditor-Controller, Russell Watts, County Treasurer-Tax Collector, Patrick Godley, Chief Financial Officer/Health Services



The following is the investment summary presented at the November 12, 2015 quarterly meeting for the period ending September 30, 2015:

Investment Summary	Third Quarter 2015
Beginning Value	\$173,251,842.30
Net Contributions/Withdrawals	-43,438.67
Fees Deducted	-44,070.96
Income Received	956,321.65
Market Appreciation	-7,268,241.25
Net Change in Accrued Income	-178,107.55
Ending Market Value	\$166,674,305.52

Additional Materials -

A Post Retirement Health Benefits Trust Agreement Advisory Body web-page can be found at the following address:

<u>http://ca-contracostacounty.civicplus.com/index.aspx?NID=2915</u>. The page describes the function of the body, posts quarterly meeting materials, and all pertinent trust and plan documents

ATTACHMENTS

Third Quarter 2015