SEAL DE LOS SEAL D

Contra Costa

Costa County

To: Board of Supervisors

From: David Twa, County Administrator

Date: June 9, 2015

Subject: BYRON UNION SCHOOL DISTRICT GENERAL OBLIGATION BONDS, ELECTION OF 2006,

SERIES 2015C

RECOMMENDATION(S):

ADOPT Resolution No. 2015/192 authorizing the issuance and sale of "Byron Union School District General Obligation Bonds, Election of 2006, Series 2015C" in an amount not to exceed \$5,442,807 by the Byron Union School District on its own behalf pursuant to Sections 15140 and 15146 of the Education Code, as permitted by Section 53508.7(c) of the Government Code.

FISCAL IMPACT:

There is no fiscal impact to the County.

BACKGROUND:

The Byron Union School District intends to issue General Obligation bonds to fund capital improvements throughout the District. The District has requested that the Board of Supervisors adopt a resolution authorizing the direct issuance and sale of bonds by the District on it's own behalf as authorized by Section 15140(b) of the Education Code.

The District adopted a resolution on May 21, 2015 authorizing the sale and issuance of the bonds (attached). This issuance was approved by the voters as part of a bond measure listed

✓ APF	PROVE	OTHER
▼ RECOMMENDATION OF CNTY ADMINISTRATOR		
Action of Board On: 06/09/2015 APPROVED AS RECOMMENDED OTHER		
Clerks Notes:		
VOTE OF SUPERVISORS		
AYE: ABSENT:	John Gioia, District I Supervisor Candace Andersen, District II Supervisor Mary N. Piepho, District III Supervisor Karen Mitchoff, District IV Supervisor Federal D. Glover, District V Supervisor	I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown. ATTESTED: June 9, 2015 David Twa, County Administrator and Clerk of the Board of Supervisors By: Stepahnie L. Mello, Deputy
Contact: Timothy Ewell, 925-335-1036		

on the June 6, 2006 ballot.

CONSEQUENCE OF NEGATIVE ACTION:

Without the Contra Costa County Board of Supervisors authorization, the School District would not be able to issue the bonds.

CHILDREN'S IMPACT STATEMENT:

The District will apply the bond proceeds towards capital projects within the District.

ATTACHMENTS

Resolution No. 2015/192

District Resolution