



Contra  
Costa  
County

To: Board of Supervisors  
From: David Twa, County Administrator  
Date: April 14, 2015

Subject: PITTSBURG UNIFIED SCHOOL DISTRICT 2015 GENERAL OBLIGATION REFUNDING BONDS

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**RECOMMENDATION(S):**

ADOPT Resolution No. 2015/116 authorizing the issuance and sale of "Pittsburg Unified School District General Obligation Refunding Bonds" in an amount not to exceed \$44,700,000 by Pittsburg Unified School District on its own behalf, as permitted by Section 53550 of the Government Code.

**FISCAL IMPACT:**

There is no fiscal impact to the County.

**BACKGROUND:**

The Pittsburg Unified School District intends to issue General Obligation Refunding bonds to restructure debt previously issued to fund capital improvements throughout the District. The District has requested that the Board of Supervisors adopt a resolution authorizing the direct issuance and sale of the refunding bonds by the District on its own behalf as authorized by Section 53550 of the Government Code.

**CONSEQUENCE OF NEGATIVE ACTION:**

Without the Contra Costa County Board of Supervisors authorization, the School District

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☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY ADMINISTRATOR

☐ RECOMMENDATION OF BOARD COMMITTEE

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Action of Board On: **04/14/2015** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

**VOTE OF SUPERVISORS**

AYE: John Gioia, District I Supervisor  
Candace Andersen, District II Supervisor  
Mary N. Piepho, District III Supervisor  
Karen Mitchoff, District IV Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: April 14, 2015

David Twa, County Administrator and Clerk of the Board of Supervisors

ABSENT: Federal D. Glover, District V Supervisor

By: Stephanie L. Mello, Deputy

Contact: Timothy Ewell,  
925-335-1036

would not be able to issue the refunding bonds.

**CHILDREN'S IMPACT STATEMENT:**

The recommendation supports the following Children's Report Card outcome: Communities that are Safe and Provide a High Quality of Life for Children and Families.

## ATTACHMENTS

Resolution No. 2015/116

Body of Resolution No.  
2015/116

District Resolution