



Contra  
Costa  
County

To: Board of Supervisors  
From: David Twa, County Administrator  
Date: March 31, 2015

Subject: SAN RAMON VALLEY UNIFIED SCHOOL DISTRICT GENERAL OBLIGATION BONDS,  
ELECTION OF 2012, SERIES 2015

**RECOMMENDATION(S):**

ADOPT Resolution No. 2015/105 authorizing the issuance and sale of "San Ramon Valley Unified School District General Obligation Bonds, Election of 2012, Series 2015" in an amount not to exceed \$125,000,000 by the San Ramon Valley Unified School District on its own behalf pursuant to Sections 15140 and 15146 of the Education Code, as permitted by Section 53508.7(c) of the Government Code.

**FISCAL IMPACT:**

There is no fiscal impact to the County.

**BACKGROUND:**

The San Ramon Valley Unified School District intends to issue General Obligation bonds to fund capital improvements throughout the District. The District has requested that the Board of Supervisors adopt a resolution authorizing the direct issuance and sale of bonds by the District on its own behalf as authorized by Section 15140(b) of the Education Code.

The District adopted a resolution on March 10, 2015 authorizing the sale and issuance of the bonds (attached). This issuance was approved by the voters as part of a bond measure listed

APPROVE

OTHER

RECOMMENDATION OF CNTY ADMINISTRATOR

RECOMMENDATION OF BOARD COMMITTEE

Action of Board On: **03/31/2015**  APPROVED AS RECOMMENDED  OTHER

Clerks Notes:

**VOTE OF SUPERVISORS**

AYE: Candace Andersen, District II  
Supervisor  
Mary N. Piepho, District III  
Supervisor  
Karen Mitchoff, District IV  
Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: March 31, 2015

David Twa, County Administrator and Clerk of the Board of Supervisors

ABSENT: John Gioia, District I Supervisor  
Federal D. Glover, District V  
Supervisor

By: Stephanie L. Mello, Deputy

Contact: Lisa Driscoll, 925-335-1023

cc: Laura Gao, Orrick, Marie Rulloda, Auditor Controller's Office, Belinda Zhu, Treasurer Tax Collector's Office, Timothy Ewell, County Administrator's Office, Gerald Kim, Orrick, Mary Shelton, Superintendent SRVUSD, Scott Anderson, Chief Business Official SRVUSD, Laura Franke, Managing Director PFM, Bruce Kerns, Managing Director Stifel, Randy Merritt, Senior Vice President, Baum, Scott Beck, Esq., Kutak Rock LLP, Brian Jensen, Transaction Manager, BNY Mellon Trust

on the November 6, 2012 ballot.

CONSEQUENCE OF NEGATIVE ACTION:

Without the Contra Costa County Board of Supervisors authorization, the School District would not be able to issue the bonds.

CHILDREN'S IMPACT STATEMENT:

Certain capital projects within the San Ramon Valley Unified School District will not be completed.

ATTACHMENTS

Resolution No. 2015/105

Resolution No. 2015/105

Body of Resolution 2015/105

District Resolution