



Contra  
Costa  
County

To:

From: David Twa, Redevelopment Agency Executive Director

Date: February 3, 2009

Subject: Loan Agreement for Habitat for Humanity, Bay Point Redevelopment Project Area

**RECOMMENDATION(S):**

APPROVE and AUTHORIZE the Redevelopment Director to execute an Amendment to Agency Loan Agreement with Habitat for Humanity East Bay, increasing the loan amount by \$711,000 for a new amount of \$1,036,000 for the Inglewood Street Project, Bay Point area.

**FISCAL IMPACT:**

No general funds will be used. Budgeted funds are available from the Bay Point Redevelopment Project Area Housing Set-Aside funds for fiscal year 2008/2009.

**BACKGROUND:**

Habitat for Humanity, a non-profit housing developer, acquired property in Bay Point for the construction of nine single-family residential units for low and moderate income households in the Bay Point Redevelopment Project Area. The proposed housing is fully entitled and will be built on a vacant 1.2 acre property in the Bella Vista neighborhood of Bay Point. The County Redevelopment Agency has previously provided \$300,000 in funds for land acquisition expenses and

☐ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY

☐ RECOMMENDATION OF BOARD

ADMINISTRATOR

COMMITTEE

Action of Board On: **02/03/2009** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

**VOTE OF SUPERVISORS**

AYE: John Gioia, District I  
Supervisor  
Gayle B. Uilkema, District II  
Supervisor  
Mary N. Piepho, District III  
Supervisor  
Susan A. Bonilla, District IV  
Supervisor  
Federal D. Glover, District V  
Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: February 3, 2009

David Twa, County Administrator and Clerk of the Board of Supervisors

By: , Deputy

Contact: 335-7230

### BACKGROUND: (CONT'D)

\$25,000 for off-site infrastructure purposes. The additional funds will be used for infrastructure and other constructions costs associated with the project. In accordance with Sections 33334.2(e) (2) (A) of the California Health and Safety Code the improvements to be funded are a fundamental component of the construction of the affordable housing units which will be directly benefited by the improvements. In addition, the Agency has recorded a restriction against the Property requiring that the units remain available at affordable housing cost to, and occupied by, persons and families of low and moderate income for the applicable statutory period.

### ATTACHMENTS

Second Modification Agreement

Restated Promissory Note