



Contra
Costa
County

To: Board of Supervisors

From:

Date: January 24, 2012

Subject: Redevelopment Agency Special Accounting Services

RECOMMENDATION(S):

APPROVE and AUTHORIZE the Conservation and Development Director, or designee, to execute a contract amendment with Macias, Gini & O'Connell, increasing the payment limit by \$27,600 for a new total payment limit of \$176,000, to provide continuing special accounting services for the Redevelopment Agency without change to the contract termination date.

FISCAL IMPACT:

Up to \$27,600. 100% Redevelopment Agency funds; Budgeted.

BACKGROUND:

The Agency has an ongoing need of technical accounting assistance to maintain current and accurate records for financial transactions involving Agency revenues, including property tax increment, bond proceeds and other dedicated revenue. Additional services are required, specifically, assisting the Agency with the dissolution of the Agency and implementation of the Enforceable Obligations Payments Schedule and new Redevelopment Agency accounting requirements. Approval

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY ADMINISTRATOR

☐ RECOMMENDATION OF BOARD COMMITTEE

Action of Board On: **01/24/2012** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

VOTE OF SUPERVISORS

AYE: John Gioia, District I Supervisor

Gayle B. Uilkema, District II
Supervisor

Mary N. Piepho, District III
Supervisor

Karen Mitchoff, District IV
Supervisor

Federal D. Glover, District V
Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: January 24, 2012

David Twa, County Administrator and Clerk of the Board of Supervisors

By: June McHuen, Deputy

Contact: Maureen Toms,
925-335-7230

cc:

BACKGROUND: (CONT'D)

of this contract will enable the Agency to continue to ensure the accuracy of the complex accounting procedures necessary for these and other financial transactions and to comply with state reporting requirements.

CONSEQUENCE OF NEGATIVE ACTION:

The Redevelopment Agency would not be able to access special accounting services necessary to maintain records and meet accounting requirements required by statute.

CHILDREN'S IMPACT STATEMENT:

None.