

THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA
and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 04/04/2023 by the following vote:

		John Gioia
AYE:	<input type="checkbox"/> 3	Candace Andersen
		Diane Burgis
NO:	<input type="checkbox"/>	
ABSENT:	<input type="checkbox"/> 2	Ken Carlson
		Federal D. Glover
ABSTAIN:	<input type="checkbox"/>	
RECUSE:	<input type="checkbox"/>	



Resolution No. 2023/109

RESOLUTION OF THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY CONSENTING TO AND AUTHORIZING THE ORINDA SCHOOL DISTRICT TO ISSUE, ON ITS OWN BEHALF, GENERAL OBLIGATION BONDS AUTHORIZED BY VOTERS ON NOVEMBER 6, 2018

RESOLVED by the Board of Supervisors (the "Board") of Contra Costa County (the "County"), State of California:

WHEREAS, sections 53506 *et seq.* of the California Government Code, including section 53508.7 thereof, provide that California public school district may issue and sell bonds on its own behalf at private sale pursuant to sections 15140 or 15146 of the California Education Code;

WHEREAS, section 15140(b) of the California Education Code provides that the board of supervisors of county may authorize California public school district in the county to issue and sell its own bonds without the further action of the board of supervisors or officers of the county;

WHEREAS, the Board of Trustees of the Orinda School District (the "District"), a California public school district under the jurisdiction of the County, has heretofore adopted and filed with the Clerk of this Board, (i) a resolution (the "Measure E Resolution") providing for the issuance and sale of its Election of 2018 General Obligation Bonds, Measure E Series C (the "Measure E Bonds"), in an amount not to exceed \$15,000,000 and (ii) a resolution (the "Measure I Resolution" and, together with the Measure E Resolution, the "District Resolutions") providing for the issuance and sale of its Election of 2018 General Obligation Bonds, Measure I Series C (the "Measure I Bonds" and, together with the Measure E Bonds, the "Bonds"), in an amount not to exceed \$25,000,000, through a negotiated sale pursuant to sections 53506 *et seq.* of the California Government Code; and

WHEREAS, it has been requested that this Board authorize the District to issue and sell the Bonds on its own behalf through a negotiated sale, as permitted by section 53508.7 of the California Government Code, certain provisions of the California Education Code, and the terms set forth in the District Resolutions, respectively;

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of Contra Costa, State of California, as follows:

Section 1. Recitals. All of the foregoing recitals are true and correct.

Section 2. Consent and Authorization of Negotiated Sale. This Board hereby consents to and authorizes the issuance and sale by the District on its own behalf of the Bonds, through a negotiated sale, as permitted by section 53508.7 of the California Government Code and the terms and conditions set forth in the District Resolutions. This consent and authorization set forth herein shall only apply to the Bonds.

Section 3. Source of Payment. The County acknowledges receipt of the District Resolutions, as adopted, and the direction from the District to levy collect and distribute *ad valorem* tax revenues pursuant to section 15250 *et seq.* of the California Education Code to pay principal of and interest on the Bonds when and if sold. Correspondingly, and subject to the issuance and sale of the Bonds and transmittal of information concerning the debt service requirements thereof to the appropriate County officers there shall be levied by the County, on all taxable property in the District, a continuing direct *ad valorem* tax annually during the period the Bonds are outstanding commencing with fiscal year 2023-24 in an amount sufficient to pay the principal of and

interest on the Bonds when due, which tax revenues when collected will be placed in the respective Debt Service Fund of the District, as defined in each District Resolution, which Debt Service Funds have been irrevocably pledged for the payment of the principal of and interest on the Bonds when and as the same fall due, respectively. The monies in the Debt Service Funds, to the extent necessary to pay the principal of and interest on the Bonds, respectively, as the same become due and payable, shall be transferred by the County to the Paying Agent, as defined in the District Resolutions, to pay the principal of and interest on the Bonds as set forth in the District Resolution.

Section 4. Approval of Actions. Officials and staff of the District and County are authorized to do any and all things and are hereby authorized and directed jointly and severally to execute and deliver any and all documents which they may deem necessary or advisable in order to assist the District with the issuance of the Bonds and otherwise carry out, give effect to and comply with the terms and intent of this resolution. Such actions heretofore taken by such officers, officials and staff are hereby ratified confirmed and approved.

Section 5. Indemnification of County. The District has represented that it shall indemnify and hold harmless, to the extent permitted by law, the County and its officers and employees (the "Indemnified Parties"), against any and all losses, claims, damages or liabilities, joint or several, to which the Indemnified Parties may become subject because of action or inaction related to the adoption of this resolution, or related to the proceedings for sale, award, issuance and delivery of the Bonds in accordance herewith and with the District's Resolutions, and that the District shall also reimburse the Indemnified Parties for any legal or other expenses incurred in connection with investigating or defending any such claims or actions.

Section 6. Limited Responsibility for Official Statement. Neither the Board nor any officer of the County has prepared or reviewed the official statement of the District describing the Bonds (the "Official Statement") and this Board and the various officers of the County take no responsibility for the contents or distribution thereof; provided, however, that solely with respect to a section contained or to be contained therein describing the County's investment policy, current portfolio holdings and valuation procedures, as they may relate to funds of the District held by the County Treasurer-Tax Collector, the County Treasurer-Tax Collector is hereby authorized and directed to prepare and review such information for inclusion in the Official Statement and in a preliminary official statement, and to certify in writing prior to or upon the issuance of the Bonds that the information contained in such section does not contain any untrue statement of material fact or omit to state any material fact necessary in order to make the statements made therein in the light of the circumstances under which they are made not misleading.

Section 7. Limited Liability. Notwithstanding anything to the contrary contained herein in the Bonds or in any other document mentioned herein, neither the County nor the Board shall have any liability hereunder or by reason hereof or in connection with the transactions contemplated hereby and the Bonds shall be payable solely from the moneys of the District available therefore as set forth in the District Resolutions and herein.

Section 8. Effective Date. This resolution shall take effect immediately upon its passage.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

Contact: Timothy Ewell, 925-655-2043

ATTESTED: April 4, 2023

, County Administrator and Clerk of the Board of Supervisors


By: June McHuen, Deputy

cc: Hon. Robert R. Campbell, Auditor-Controller, Hon. Russell V. Watts, Treasurer-Tax Collector