

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA

Adopted this Resolution on 01/24/2022 by the following vote:

		Susan Morgan
		Rita Xavier
AYE:	6	Phyllis Carter
		Jack Weir
		Gabriel Lemus
		John Hild
NO:		
ABSENT:	1	Federal Glover
ABSTAIN:		
RECUSE:		



Resolution: 2022/27

A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD TO THE SUCCESSOR AGENCIES OF THE REDEVELOPMENT AGENCIES WITHIN CONTRA COSTA COUNTY ("COUNTYWIDE OVERSIGHT BOARD") APPROVING THE BRENTWOOD SUCCESSOR AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND ADMINISTRATIVE BUDGET FOR JULY 2022 – JUNE 2023.

WHEREAS, Section 34177 (l) and (m) of the Health and Safety Code require the Brentwood Successor Agency ("Successor Agency") to submit to the State Department of Finance, the State Controller, and the Contra Costa County Auditor-Controller, by February 1, 2022, a Recognized Obligation Payment Schedule (ROPS), approved by the Oversight Board, for the period July 1, 2022, through June 30, 2023; and

WHEREAS, the ROPS contains the enforceable obligation commitments of the Successor Agency for the July 2022 - June 2023 timeframe; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the July 2022 - June 2023 time period; and

WHEREAS, the Successor Agency will report to the County Auditor-Controller that its administrative cost allowance to be paid from property taxes deposited in the Redevelopment Property Tax Trust Fund pursuant to Health and Safety Code Section 34183(a)(3) is the amount of \$250,000 for the July 2022 - June 2023 time period; and

WHEREAS, the Successor Agency has arranged with the City of Brentwood to provide the staff services, office materials and equipment to administer the responsibilities of the Successor Agency; and

WHEREAS, following approval by the Countywide Oversight Board, the ROPS must be reviewed and approved by the State Department of Finance.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein.

Section 2. Approval of the Brentwood Successor Agency ROPS. The Countywide Oversight Board hereby approves the Brentwood Successor Agency Recognized Obligation Payment Schedule for the period July 1, 2022 – June 30, 2023, in the form attached to this resolution and authorizes the City of Brentwood Director of Finance and Information Systems, on behalf of the Successor Agency, to make minor modifications, if required by the State, to obtain the State's approval of the ROPS.

Section 3. Approval of Administrative Budget. The Countywide Oversight Board hereby approves the Brentwood Successor Agency Administrative Budget in the amount of \$250,000 as required by Health and Safety Code §34177(j).

Section 4. Transmittal. The Countywide Oversight Board hereby authorizes and directs the Brentwood Successor Agency to transmit the ROPS to the State Department of Finance, the County Administrative Officer and the Contra Costa County Auditor-Controller, and to post it on the Brentwood Successor Agency's website.

PASSED AND ADOPTED this 24th of January, 2022.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:



Maureen Toms,

Oversight Board Secretary

Contact:

cc: Brentwood - Rachel Corona, Brentwood - Christine Andrews, Brentwood - KBreen, Maureen Toms, DCD