



**THE BOARD OF COMMISSIONERS**

**HOUSING AUTHORITY OF THE COUNTY OF CONTRA COSTA**

**RESOLUTION NO. 5238**

**RESOLUTION APPROVING THE INVESTMENT POLICY OF THE AUTHORITY**

WHEREAS, The U.S. Department of Housing and Urban Development (HUD) has established requirements governing cash management and approved investment instruments for certain funds under the control of the Public Housing Authorities; and

WHEREAS, the Legislature of the State of California has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern, California Government Code (Government Code) Section 53600.6; and

WHEREAS; the legislative body of a local agency may invest surplus monies not required for the immediate necessities of the local agency in accordance with the provisions of HUD's Public and Indian Housing Notice 02-13 and Government Code Section 53601; and

WHEREAS, the Executive Director of the Housing Authority of the County of Contra Costa (HACCC) shall annually prepare and submit a statement of investment policy and such policy, and any changes thereto, shall be considered by the Board of Commissioners of the Housing Authority at a public meeting [Government Code Section 53646 (a)(2)];

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing Authority of the County of Contra Costa that it shall be the policy of the HACCC to invest funds in a manner which will provide the maximum safety, liquidity and reasonable investment return while meeting the daily cash flow demands of the HACCC and conforming to all statutes governing the investment of HACCC funds.

PASSED AND ADOPTED ON September 14, 2021 by the following vote of the Commissioners:

AYES: John Gioia, Candace Andersen, Diane Burgis, Karen Mitchoff, Federal Glover, Cynthia Jordan

NOES: None

ABSENT: Joanne Segura

ABSTAIN: None

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Commissioners on the date shown

ATTESTED: September 14 2021

Joseph Villarreal, Secretary of the Board of Commissioners and Executive Director

By  Deputy