

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/25/2021 by the following vote:

AYE: **John Hild**
 Susan Morgan
 Rita Xavier
 Gabriel Lemus
 Jack Weir

NO:

ABSENT: **Federal D. Glover**

ABSTAIN:

RECUSE:



Resolution: 2021/15

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2021 THROUGH JUNE 2022 FOR CONTRA COSTA COUNTY SUCCESSOR AGENCY.

WHEREAS, the California state legislature enacted Assembly Bill x1 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

WHEREAS, on January 17, 2012 and pursuant to Health and Safety Code Section 34173, the Board of Supervisors of the County of Contra Costa (the "Board of Supervisors") declared that the County of Contra Costa, a political subdivision of the State of California (the "County"), would act as successor agency (the "Successor Agency") for the dissolved Redevelopment Agency of the County of Contra Costa (the "Dissolved RDA") effective February 1, 2012; and

WHEREAS, on February 1, 2012, the RDA was dissolved pursuant to Health and Safety Code Section 34172; and

WHEREAS, the Dissolution Act provides for the appointment of an oversight board (the "Oversight Board") with specific duties to approve certain Successor Agency actions pursuant to Health and Safety Code Section 34180 and to direct the Successor Agency in certain other actions pursuant to Health and Safety Code Section 34181; and

WHEREAS, pursuant to Assembly Bill 1484 enacted June 27, 2012 to amend various provisions of the Dissolution Act, the Successor Agency is now declared to be a separate legal entity from the County of Contra Costa; and

WHEREAS, on July 18, 2013, the Department of Finance issued the Successor Agency a "finding of completion" pursuant to Health and Safety Code Section 34179.7 and as a result of the issuance of the finding of completion, pursuant to 34191.4 the Successor Agency is authorized to: (1) place loan agreements between the Dissolved RDA and the County on the Recognized Obligation Payment Schedule ("ROPS") and (2) utilize proceeds derived from bonds issued prior to January 1, 2011, in a manner consistent with the original bond covenants; and

WHEREAS, the Proposed ROPS 21-22 must be submitted by the Successor Agency to the Oversight Board for the Oversight Board's approval in accordance with the Dissolution Act; and

WHEREAS, in accordance with Health and Safety Section 34179.6, the Proposed ROPS 21-22 was submitted by the Successor Agency to the Contra Costa County Administrative Officer, the Contra Costa County Auditor-Controller, and the State Department of Finance; and

WHEREAS, the Successor Agency is charged with paying for and completing the enforceable obligations of the Dissolved RDA (each as further defined in Health and Safety Code Section 34171(d)), disposing of the properties and other assets of the Dissolved RDA, and unwinding the affairs of the Dissolved RDA; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE BE IT RESOLVED, the Countywide Oversight Board for the County of Contra Costa does hereby find, resolves, approves, and determines that the foregoing recitals are true and correct, and together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions and determinations set forth below.

BE IT FURTHER RESOLVED that under Health and Safety Code Section 34180(g), the Oversight Board must approve establishment of a ROPS for the Successor Agency.

BE IT FURTHER RESOLVED in accordance with the Dissolution Act, the Oversight Board hereby approves ROPS 21-22 in the form on file with the Oversight Board's Designated Contact Official (the "ROPS 21-22"), including the agreements and obligations described on the ROPS 21-22, and hereby determines that such agreements and obligations constitute "enforceable obligations" and "recognized obligations" for all purposes of the Dissolution Act. In connection with such approval, the Oversight Board makes the specific findings set forth below.

BE IT FURTHER RESOLVED in accordance with the Dissolution Act, the Oversight Board hereby approves the Administrative Budget for FY 21-22.

PASSED AND ADOPTED this 25th of January, 2021.

ATTEST:  Maureen Toms, Oversight Board Secretary

Contact:

cc: Contra Costa County - Rosalia Cuevas, Contra Costa County - Maureen Toms

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Contra Costa County
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 280,000	\$ -	\$ 280,000
B Bond Proceeds	-	-	-
C Reserve Balance	280,000	-	280,000
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,831,047	\$ 4,433,306	\$ 8,264,353
F RPTTF	3,706,047	4,308,306	8,014,353
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 4,111,047	\$ 4,433,306	\$ 8,544,353

Certification of Oversight Board Chairman:

Maureen Toms, DB Secretary
Name Title

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Maureen Toms 1-26-21
Signature Date

**Contra Costa County
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022**

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 21-22 Total	L ROPS 21-22A (Jul - Dec)			M ROPS 21-22B (Jan - Jun)			Q 21-22A Total	R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF	W 21-22B Total	
											Bond Proceeds	Reserve Balance	Other Funds	Bond Proceeds	Reserve Balance	Other Funds								RPTTF
46	Placemaking Transit Village	OP/DDA/ Construction	12/19/ 2005	07/10/2026	Avalon Bay	Placemaking improvements (i.e. parks, etc.)	C	\$138,308,140	N	\$8,544,353	\$-	\$280,000	\$-	\$280,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
60	Bond-License agreement	Professional Services	03/31/ 2006	03/31/2038	DAC	Document repository for bond issues	ALL	45,500	N	\$4,000	\$-	\$4,000	4,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
61	Bond-Treasurer fees	Fees	07/10/ 1984	08/01/2037	CCC Treasurer	Cash management for bond issues	ALL	9,580	N	\$100	\$-	\$100	100	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
63	Hookston Station Remediation	Remediation	11/05/ 1997	08/01/2037	Bank Of Amer, Trustee	Remediation of hazardous material	C	1,165,351	N	\$350,903	\$-	\$350,903	350,903	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
77	Financial Assistance	OP/DDA/ Construction	11/01/ 1998	11/01/2028	Bridge Housing	Agency assistance	C	700,000	N	\$100,000	\$-	\$100,000	100,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
78	Financial Assistance	OP/DDA/ Construction	12/19/ 2005	05/01/2036	Avalon Bay	Agency assistance.	C	18,589,368	N	\$1,327,812	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
82	I H Trail/ Hookston Remediation (IH Hookston Station)	Professional Services	08/15/ 2012	12/31/2027	Contra Costa County - County Counsel	Remediation of IH corridor parcels (IH Hookston Station)	C	37,316	N	\$5,000	\$-	\$5,000	5,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
91	Hookston Station Remediation (IH Hookston Station)	Professional Services	01/23/ 2012	06/15/2017	Ensafe	Administrator of haz-mat remediation fund. (IH Hookston Station)	C	42,158	N	\$9,000	\$-	\$9,000	9,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
94	Administrative Allowance	Admin Costs	07/01/ 2016	05/01/2037	Contra Costa County	Administrative Allowance	ALL	4,250,000	N	\$250,000	\$-	\$250,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
104	Iron Horse (IH) Corridor Remediation (IH Hookston Station)	Professional Services	07/01/ 2013	05/01/2027	Contra Costa County	Direct costs for IH Corridor properties, remediation	C	-	N	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
110	Disclosure Statements	Fees	04/20/ 1999	03/01/2038	Fraser & Associates/	Disclosure Statements	ALL	85,000	N	\$5,000	\$-	\$5,000	5,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	

A	B	C	D	E	F	G	H	I	J	K	L	M			N			O	P	Q	R	S	T			U	V	W		
												Bond Proceeds	Reserve Balance	Other Funds	Bond Proceeds	Reserve Balance	Other Funds						Bond Proceeds	Reserve Balance	Other Funds				Fund Sources	Admin RPTTF
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	21-22A (Jul - Dec) Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	21-22B (Jan - Jun) Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	21-22B Total		
	Reporting Compliance				Schiff Harden	Compliance Services				\$247,850																				
125	Financial Assistance-Escrow	OPA/DDA/Construction	12/19/2005	05/01/2036	Banking/Escrow Fund TBD	Related to #78, but the escrow payee portion		23,326,527	N	\$247,850				247,850		\$247,850														\$-
126	2017 Series A&B Debt Service	Refunding Bonds Issued After 6/27/12	08/01/2018	08/01/2037	US BANK	Series 2017 A&B Tax Allocation Bonds		89,715,340	N	\$5,959,688				2,979,194		\$2,979,194										2,980,494				\$2,980,494
127	Trustee fees for 2017 Series A&B	Fees	08/01/2018	08/01/2038	US BANK	Annual administration fees - 2017 Series A&B		62,000	N	\$5,000				5,000		\$5,000														\$-

Contra Costa County
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
 (Report Amounts in Whole Dollars)

A	B	C				E			F		G		H
		Bond Proceeds		Bonds issued on or after 01/01/11	Reserve Balance	Other Funds	RPTTF	Fund Sources					
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11					Reserve Balance	Other Funds	RPTTF	Comments		
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)												
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.		881,674	2,034,274	101								
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller		5,877,161	293,621	97					6,330,392			
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)		5,234,588	1,343,550						6,259,466			
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)												
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC												
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$1,524,247	\$984,345	\$198					\$70,926			

**Contra Costa County
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
46	
60	
61	
63	
77	
78	
82	In-house counsel will be providing support for implementation of settlement agreements.
91	
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104	
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126	
127	