

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/25/2021 by the following vote:

		John Hild
		Susan Morgan
AYE:	<input type="checkbox"/> 5	Rita Xavier
		Gabriel Lemus
		Jack Weir
NO:	<input type="checkbox"/>	
ABSENT:	<input type="checkbox"/> 1	Federal D. Glover
ABSTAIN:	<input type="checkbox"/>	
RECUSE:	<input type="checkbox"/>	



Resolution: 2021/5

A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD CONTRA COSTA COUNTY APPROVING AN RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY TO THE EL CERRITO REDEVELOPMENT AGENCY BOARD FOR THE PERIOD JULY 1, 2021 THROUGH JUNE 30, 2022.

WHEREAS, Section 34177(1)(2) of the California Health and Safety Code requires the Successor Agency to the El Cerrito Redevelopment Agency ("Successor Agency") to submit to the Contra Costa County Consolidated Oversight Board ("Board") for approval a Recognized Obligation Payment Schedule ("ROPS"); and

WHEREAS, Section 34177(1)(2) also requires that the Successor Agency submit, at the same time as to the Board, a copy of the ROPS to the County Administrative Officer ("CAO"), the Contra Costa County Auditor-Controller ("CAC"), and the State Department of Finance ("DOF"); and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the CAC, the State Controller's Office, and the DOF, and posted on the Successor Agency's website; and

WHEREAS, the prior Oversight Board to the Successor Agency to the El Cerrito Redevelopment Agency the approved ROPS for the period of July 1, 2020 through June 30, 2021 by adoption of Resolution 20-12 on January 27, 2020, which was subsequently approved by DOF on February 3, 2020; and

WHEREAS, Successor Agency staff has prepared the attached ROPS 21-22 and submitted it to the Board for review and approval, and at the same time has provided a copy of the ROPS to the CAO, the CAC, and the DOF; and

WHEREAS, the Board desires to approve the Amended ROPS 21-22 in order to pay approved enforceable obligations for the period of July 1, 2021 through June 30, 2022.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS

1. The ROPS 21-22, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the ROPS 21-22 to the CAC, the State Controller's Office, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain the DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the Executive Director of the Redevelopment Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

ADOPTED by the Countywide Oversight Board, Contra Costa County, at a meeting of the Board held on the 25th day of January, 2021.

ATTEST: ----- Maureen Toms, Oversight Board Secretary

Contact:

cc: El Cerrito - Don Fraser (Surewest), El Cerrito - SCOLLINS, El Cerrito - MARK RASIAH, Maureen Toms, DCD

