

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/25/2021 by the following vote:

AYE:	<input type="text" value="5"/>	John Hild Susan Morgan Rita Xavier Gabriel Lemus Jack Weir
NO:	<input type="text"/>	
ABSENT:	<input type="text" value="1"/>	Federal D. Glover
ABSTAIN:	<input type="text"/>	
RECUSE:	<input type="text"/>	



Resolution: 2021/4

A Resolution Approving the Recognized Obligation Payment Schedule 21-22 and the Administrative Budget for the Successor Agency to the Redevelopment Agency of the City of Concord for the Period July 1, 2021 – June 30, 2022.

WHEREAS, Pursuant to State Health and Safety Code section 34177(o), commencing with the Recognized Obligation Payment Schedule (ROPS) covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an oversight board approved annual ROPS to Department of Finance (DOF) and the County Auditor-Controller by each February 1; and

WHEREAS, Successor Agency staff prepared a ROPS for July 1, 2021 through June 30, 2022 and submitted it to the Board for review and approval, and at the same time provided a copy of the ROPS to the County Administrative Officer, the County Auditor and DOF, all as required pursuant to Health and Safety Code Section 34177(l)(2)(B); and

WHEREAS, Under Health and Safety Code Section 34177(j), the Successor Agency to the Redevelopment Agency of the City of Concord is to prepare a proposed Administrative Budget to cover the City of Concord's costs to undertake the required successor agency tasks to wind down the affairs of the dissolved Redevelopment Agency of the City of Concord.

WHEREAS, Under Health and Safety Code Section 34171(b), the "Administrative Cost Allowance" is payable from property tax revenues allocated to the successor agency to administer its assigned duties under AB 1x 26; and

WHEREAS, The FY2021-22 Administrative Budget for the Successor Agency to the Redevelopment Agency of the City of Concord was included in the FY 2021-22 ROPS that is subject to approval by the State Department of Finance

WHEREAS, on January 25, 2021, the Oversight Board approved the ROPS and directed Successor Agency staff to submit the ROPS to DOF, the State Controller and the County Auditor and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(l)(2)(C).

NOW, THEREFORE, THE OVERSIGHT BOARD DOES RESOLVE AS FOLLOWS:

Section 1. The Recognized Obligation Payment Schedule for the period July 1, 2021 – June 30, 2022, in the form attached to this resolution and incorporated herein by reference, is hereby approved.

Section 2. The staff of the Successor Agency is hereby directed to submit the ROPS to DOF, the State Controller and the County Auditor, and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the Successor Agency's Executive Director to be reasonable and financially feasible to meet its legally required financial obligations.

Section 3. This resolution shall become effective immediately upon its passage and adoption.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on January 25, 2021.

ATTEST:

----- Maureen Toms, Oversight Board Secretary

Contact:

cc: Concord - Suzanne McDonald, Maureen Toms, DCD, Concord - Guy Bjerke