RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD

FOR THE COUNTY OF CONTRA COSTA

Adopted this Resolution on 01/25/2021 by the following vote:

John Hild
Susan Morgan
Rita Xavier
Gabriel Lemus
Jack Weir

NO:
ABSENT: 1 Federal D. Glover

RECUSE:

Resolution: 2021/13

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA APPROVING AN ADMINISTRATIVE BUDGET AND RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR FISCAL YEAR 2021-22 ("ROPS 21-22") FOR THE SAN PABLO LOCAL SUCCESSOR AGENCY.

WHEREAS, pursuant to Part 1.85 of Division 24 of the California Health and Safety Code (Health and Safety Code Section 34170 et seq.; the "Dissolution Act"), all redevelopment agencies in the State of California, including the Redevelopment Agency of the City of San Pablo (the "Redevelopment Agency"), were dissolved as of February 1, 2012;

WHEREAS, pursuant to the Dissolution Act, the City of San Pablo (the "City") became the local successor agency (the "San Pablo LSA") to the former Redevelopment Agency and, by operation of law under Section 34175(b) of the Dissolution Act, all assets, properties, contracts, leases, books and records, buildings, and equipment of the former Redevelopment Agency (the "redevelopment assets") were transferred to the San Pablo LSA, on February 1, 2012;

WHEREAS, the San Pablo LSA is responsible for winding down the activities of the former Redevelopment Agency;

WHEREAS, as of July 1, 2018, the Countywide Oversight Board to the Successor Agencies of the Redevelopment Agencies within Contra Costa County (the "Countywide Oversight Board") is the responsible oversight board for all successor agencies in the County, including the San Pablo LSA;

WHEREAS, Section 34177(j) of the Dissolution Act requires the San Pablo LSA to prepare a proposed administrative budget for the upcoming fiscal year for submittal to the Countywide Oversight Board for its approval;

WHEREAS, Section 34177(o) of the Dissolution Act requires the San Pablo LSA to prepare a Recognized Obligation Payment Schedule ("ROPS") for each fiscal year, which lists the outstanding obligations of the former Redevelopment Agency, states the amounts required to be paid and the source of funds for the payments, for submittal to the Countywide Oversight Board for its approval;

WHEREAS, the San Pablo LSA has prepared an administrative budget and a ROPS for Fiscal Year 2021-22 ("ROPS 21-22");

WHEREAS, the San Pablo LSA approved the administrative budget and ROPS 21-22 on December 21, 2020, by Resolution No. LSA2020-005;

WHEREAS, pursuant to Section 34180(g) of the Dissolution Act, the Countywide Oversight Board must approve ROPS 21-22; and

WHEREAS, pursuant to Health and Safety Code Section 34177(o), ROPS 21-22 as approved by the Countywide Oversight Board must be submitted by the San Pablo LSA to the State Department of Finance and the County Auditor-Controller no later than February 1, 2021.

NOW, THEREFORE, the Countywide Oversight Board for the County of Contra Costa does hereby resolve as follows:

<u>Section 1. Recitals.</u> The Recitals set forth above are true and correct and incorporated herein.

<u>Section 2. Approval of San Pablo LSA Administrative Budget.</u> The Countywide Oversight Board hereby approves the administrative budget for the San Pablo LSA in the amount of \$250,000 for Fiscal Year 2021-22, in the form attached to this resolution.

<u>Section 3. Approval of San Pablo LSA ROPS for Fiscal Year 2021-2022.</u> The Countywide Oversight Board hereby approves the San Pablo LSA ROPS for Fiscal Year 2021-22, designated "ROPS 21-22," in the forms attached to this resolution.

<u>Section 4. Posting and Transmittal.</u> The Countywide Oversight Board hereby authorizes and directs the San Pablo LSA to transmit ROPS 21-22 to the Contra Costa County Chief Administrative Officer, Contra Costa County Auditor-Controller, and the State Department of Finance.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on January 25, 2021.

ATTEST:

Maureen Toms, Oversight Board Secretary

Contact:

cc: San Pablo - Kelly Sessions, Maureen Toms, DCD, San Pablo - Charles Ching, San Pablo - June Du, San Pablo - C. Nicole Murphy

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: San Pablo

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total			
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -			
B Bond Proceeds						
C Reserve Balance	A Section 19	-				
D Other Funds	Page 1 page 1 p		•			
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,315,175	\$ 7,413,058	\$ 10,728,233			
F RPTTF	3,315,175	7,413,058	10,728,233			
G Administrative RPTTF	-					
H Current Period Enforceable Obligations (A+E)	\$ 3,315,175	\$ 7,413,058	\$ 10,728,233			

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

MaureenToms O.BSecretary
Name Title

/s/ Mulul Ono 1-26-2/ Signature Date San Pablo Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail July 1, 2021 through June 30, 2022

Α	В	С	D	Е	F	G	Н	1	J	K	L	M	N	0	P	Q	R	S	Т	U	V	W
												ROPS 2	1-22A (Jul - Dec)	-			ROPS 21-22B (Jan - Jun)				
tem	Project Name	Obligation		Agreement Termination		Description	Project	Total Outstanding	Retired	ROPS		Fu	nd Sou	rces		21-22A		Fu	nd Sou	rces		21-22B
#	r roject marrie	Туре	Date	Date	layco	Description	Area Obligation	recired	21-22 Total	Bond Proceeds	Reserve Balance			Admin RPTTF	Total	Bond Proceeds	Reserve Balance		RPTTF	Admin RPTTF	Total	
								\$45,358,483		\$10,728,233	\$-	\$-	\$-	\$3,315,175	\$-	\$3,315,175	\$-	\$-	\$-	\$7,413,058	\$-	\$7,413,058
	Payment Plan Authorized by State of CA/ DOF		05/26/ 2011	05/10/2021	Contra Costa County Auditor- Controller	Indebtedness for 2010-11 SERAF Payment	Tenth TWP/ Legacy		N	\$-						\$-						S
20	Trustee Fees	Fees	06/10/ 1999	12/01/2032	Wells Fargo Bank	Trustee for RDA Bonds	Tenth TWP/ Legacy	120,000	N	\$12,000				12,000		\$12,000						\$-
29	Administrative Fees	Admin Costs	07/01/ 2017	06/30/2018		3% of total or \$250,000 per fiscal year		250,000	N	\$250,000				250,000		\$250,000					•	\$-
36		Property Maintenance		06/30/2018	City of San Pablo		Tenth TWP/ Legacy	5,000	N	\$5,000				5,000		\$5,000						\$
	Allocation Refunding	Refunding Bonds Issued After 6/27/12	06/02/ 2014	06/15/2031	Wells Fargo Bank	Refunding Bonds / Interest Payment	Merged	33,345,000	N	\$4,277,250				833,625		\$833,625		,		3,443,625		\$3,443,625
	Allocation Refunding	Refunding Bonds Issued After 6/27/12	09/04/ 2014	06/15/2023	Wells Fargo Bank	Refunding Bonds / Interest Payment	Merged	3,810,000	N	\$2,055,500		Vi		95,250		\$95,250				1,960,250		\$1,960,250
45	Tax Allocation Bond / CAB's	Refunding Bonds Issued After 6/27/12	11/01/ 2016	06/15/2029		Non-Housing Projects		3,700,000	N	\$-	-		-	_	-	\$-	-	-	-	-		\$-
46		Property Dispositions	07/01/ 2017	06/30/2018	City of San Pablo	Appraisal, signs, marketing, recording fees			N	\$-			·			\$-						ş.
47	Bond Continuing	Fees	09/26/ 2016	06/30/2022		Required annual bond	Tenth Township	10,000	N	\$10,000	-		-	5,000	-	\$5,000	-	-		5,000		\$5,000

Α	В	С	D	E	F	G	н	1	J	K	L	M	N	0	P	Q	R	S	Т	U	V	W		
											ROPS 2	1-22A (Jul - Dec)											
tem Project Name	Obligation		Agreement Termination	Payee	Description	Project	Total Outstanding	Retired	ROPS	Fund Sources					21-22A		21-22B							
#	Project Name	Туре	Date	Date	layco	Description	Area	Obligation				21-22 Total	Bond Proceeds	Reserve Balance		RPTTF	Admin RPTTF	Total	Bond Proceeds	Reserve Balance		RPTTF	Admin RPTTF	Total
	Disclosure Services					document	area																	
48	Legal Services	Fees	07/01/ 2020	06/30/2022		Services for	Tenth Township area	15,000	N	\$15,000	-	-	-	7,500	•	\$7,500	-	-	-	7,500	•	\$7,500		
49	Audit Services	Fees	07/01/ 2019	06/30/2022	Maze & Associates	Agency	Tenth Township area	6,800	N	\$6,800	-		-	6,800	-	\$6,800	-	-	-	-	-	\$-		
50	Loan From the City of San Pablo for FY16-17 to FY19-20	Third-Party Loans	08/01/ 2012	06/30/2022	San Pablo	Loan from the City to pay enforable obligations from FY16-17 to FY19-20		1,996,683	N	\$1,996,683	-	-	-		-	\$-	-	-	•	1,996,683	-	\$1,996,683		
51		Third-Party Loans	12/09/ 2020	06/30/2023	San Pablo	the City to	Tenth Township area	2,100,000	N	\$2,100,000	-	-	-	2,100,000	-	\$2,100,000	-	-	-	-	-	\$-		

San Pablo Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. Н Е В **Fund Sources** RPTTF **Bond Proceeds** Reserve Balance Other Funds Prior ROPS **ROPS 18-19 Cash Balances** RPTTF and Comments Bonds issued Bonds issued (07/01/18 - 06/30/19) Non-Admin Rent, grants, Reserve on or before on or after and Admin Balances retained interest, etc. 12/31/10 01/01/11 for future period(s) 130,246 Bond Proceeds is for 2004 JPFA, this bond is 3,975,609 1 Beginning Available Cash Balance (Actual 07/01/18) not on the ROPs as a payment line., RPTTF amount should exclude "A" period distribution amount. 68,542 536,537 1,369,566 2 Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller 3 Expenditures for ROPS 18-19 Enforceable Obligations 882,250 666,783 3,736,485 (Actual 06/30/19) 3,231,353 The ending FY2019 cash balance other than 4 Retention of Available Cash Balance (Actual 06/30/19) the reserve for the above bond was -528,752 RPTTF amount retained should only include the amounts and FY1920 218,975. That give us a net distributed as reserve for future period(s) ending cash balance -309,777 5 ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA No entry required form submitted to the CAC Ending Actual Available Cash Balance (06/30/19) \$-\$(69,452) \$-\$(2,366,919) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)

San Pablo Recognized Obligation Payment Schedule (ROPS 21-22) - Notes July 1, 2021 through June 30, 2022

Item #	Notes/Comments
18	
20	
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36	
38	
39	
45	
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48	
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51	