RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD

FOR THE COUNTY OF CONTRA COSTA

Adopted this Resolution on 01/27/2020 by the following vote:

Federal D. Glover
Jack Weir
John Hild
Kristen Lackey
Susan Morgan

NO:

Peter Murray
Vicki Gordon

William Swenson

ABSTAIN: RECUSE:



Resolution: 2020/15

A RESOLUTION OF THE BOARD OF THE CONTRA COSTA COUNTYWIDE OVERSIGHT BOARD APPROVING AND ADOPTING THE SUCCESSOR AGENCY TO THE CITY OF OAKLEY COMMUNITY REDEVELOPMENT AGENCY'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2020 THROUGH JUNE 30, 2021 (ROPS 20-21), PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177 AND 34171.

WHEREAS, Section 34177(1)(2) of the California Health and Safety Code requires the Successor Agency to the City of Oakley Redevelopment Agency ("Successor Agency") to submit to the Contra Costa County Consolidated Oversight Board ("Board") for approval a Recognized Obligation Payment Schedule ("ROPS") and an Administrative Budget for the administrative costs of the Successor Agency; and

WHEREAS, Successor Agency staff had prepared the attached ROPS 2020/2021 and Administrative Budget and submitted them to the Board for review and approval; and

WHEREAS, the Board desires to approve the attached ROPS 2020/2021 in order to pay approved enforceable obligations for the period of July 1, 2020 through June 30, 2021;

NOW, THEREFORE, BE IT RESOLVED that the Board approves the Recognized Obligations Payment Schedule for Fiscal Year 2020/2021, attached hereto as Exhibit A, and the Administrative Budget, attached hereto as Exhibit B.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTESTED: January 27, 2020

Maureen Toms, Oversight Board Secretary

Contact: