

**THE BOARD OF DIRECTORS OF BLACKHAWK GEOLOGIC
HAZARD ABATEMENT DISTRICT**

Adopted this Resolution on June 16, 2020 by the following vote:

AYES: Gioia, Andersen, Burgis, Mitchoff, Glover

NOES: None

ABSENT: None

ABSTAIN: None

RESOLUTION NO. 2020/02 (BLACKHAWK GHAD)

SUBJECT: Approve change in the GHAD Treasurer designation from Watermark Asset Management, Inc. to CLT Management, LLC ("CLT") in addition to a contract of services between CLT and Blackhawk GHAD.

WHEREAS, on April 22, 1986, the Contra Costa County Board of Supervisors adopted Resolution 86/210 approving the formation of the Blackhawk Geologic Hazard Abatement District (GHAD) and appointed itself to serve as the GHAD Board of Directors.

WHEREAS, on May 19, 2009 the GHAD Board appointed Watermark Asset Management, Inc. as the GHAD Treasurer pursuant to Resolution No. 2009/01.

WHEREAS, on December 6, 2018, Watermark Asset Management was acquired by CAPTRUST and thereafter Watermark Asset Management reorganized to allow it to continue to provide treasurer services to the Blackhawk GHAD until the time a new treasurer was appointed.

WHEREAS, GHAD General Manager has researched and interviewed several potential candidates to serve as the GHAD Treasurer. GHAD Manager has determined that CLT is the most experienced and capable to perform treasurer functions for the GHAD.

WHEREAS, GHAD General Manager recommends the GHAD Board appoint CLT to serve as the GHAD Treasurer.

The Board of Directors of the GHAD HEREBY RESOLVES THAT:

1. Watermark Asset Management, Inc. shall no longer serve as GHAD Treasurer.
2. CLT is appointed as the new GHAD Treasurer.
3. The GHAD General Manager shall finalize and cause to be executed the contract for GHAD Treasurer services between CLT and the GHAD on behalf of the GHAD Board, attached as Exhibit 2 to the Staff Report for this action.

4. The recitals are incorporated herein by this reference.

This Resolution shall become effective immediately upon its passage and adoption.

Approved as to form:

Patricia Curtin
GHAD Attorney

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Directors on the date shown.

ATTESTED: June 16, 2020

David Twa, Clerk of the GHAD Board of
Directors and County Administrator

By: Stacy M Boyd Deputy