

**THE BOARD OF DIRECTORS OF CANYON LAKES GEOLOGIC
HAZARD ABATEMENT DISTRICT**

Adopted this Resolution on June 16, 2020 by the following vote:

AYES: Gioia, Andersen, Burgis, Mitchoff, Glover

NOES: None

ABSENT: None

ABSTAIN: None

RESOLUTION NO. 2020/02 (CANYON LAKES GHAD)

SUBJECT: Approve change in the GHAD Treasurer designation from Watermark Asset Management, Inc. to CLT Management, LLC ("CLT") in addition to a contract of services between CLT and Canyon Lakes GHAD.

WHEREAS, on April 22, 1986, the Contra Costa County Board of Supervisors adopted Resolution 86/210 approving the formation of the Canyon Lakes Geologic Hazard Abatement District (GHAD) and appointed itself to serve as the GHAD Board of Directors.

WHEREAS, on May 19, 2009 the GHAD Board appointed Watermark Asset Management, Inc. as the GHAD Treasurer pursuant to Resolution No. 2009/01.

WHEREAS, on December 6, 2018, Watermark Asset Management was acquired by CAPTRUST and thereafter Watermark Asset Management reorganized to allow it to continue to provide treasurer services to the Canyon Lakes GHAD until the time a new treasurer was appointed.

WHEREAS, GHAD General Manager has researched and interviewed several potential candidates to serve as the GHAD Treasurer. GHAD Manager has determined that CLT is the most experienced and capable to perform treasurer functions for the GHAD.

WHEREAS, GHAD General Manager recommends the GHAD Board appoint CLT to serve as the GHAD Treasurer.

The Board of Directors of the GHAD HEREBY RESOLVES THAT:

1. Watermark Asset Management, Inc. shall no longer serve as GHAD Treasurer.
2. CLT is appointed as the new GHAD Treasurer.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Directors on the date shown.

ATTESTED: June 16, 2020

David Twa, Clerk of the GHAD Board of
Directors and County Administrator

By: Haley M Boyd Deputy