

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD

FOR THE COUNTY OF CONTRA COSTA

Adopted this Resolution on 09/23/2019 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:



Resolution: 2019/56

RESOLUTION 2019/56 A RESOLUTION OF THE CONTRA COSTA COUNTY CONSOLIDATED OVERSIGHT BOARD APPROVING AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE CITY OF PLEASANT HILL REDEVELOPMENT SUCCESSOR AGENCY FOR THE PERIOD JANUARY 1, 2020 THROUGH JUNE 30, 2020

WHEREAS, Section 34177(l) of the California Health and Safety Code requires the Successor Agency to the Redevelopment Agency of the City of Pleasant Hill ("Successor Agency") to submit to the Contra Costa County Consolidated Oversight Board ("Oversight Board") for approval a Recognized Obligation Payment Schedule ("ROPS"); and

WHEREAS, Section 34177(l)(2) also requires that the Successor Agency submit, at the same time as to the Oversight Board, a copy of the ROPS to the County Administrative Officer ("CAO"), the Contra Costa County Auditor-Controller ("CAC"), and the State Department of Finance ("DOF"); and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Oversight Board and a copy of the approved ROPS must be submitted to the CAC, the State Controller's Office, and DOF, and posted on the Successor Agency's website; and

WHEREAS, the Oversight Board approved a ROPS for the period of July 1, 2019 through June 30, 2020 by adoption of Resolution 2019/11 on January 28, 2019, which was subsequently approved by DOF on April 15, 2019; and

WHEREAS, Section 34177(o)(1)(E) states that once per ROPS period, the Successor Agency may submit one amendment to the ROPS approved by DOF if the Oversight Board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second half of the ROPS period from January 1, 2020 through June 30, 2020 ("Amended ROPS 19-20B"); and

WHEREAS, Successor Agency staff has prepared the attached Amended ROPS 19-20B and submitted it to the Oversight Board for review and approval, and at the same time has provided a copy of the ROPS to the CAO, the CAC, and the DOF; and

WHEREAS, the Oversight Board desires to approve the Amended ROPS 19-20B in order to pay approved enforceable obligations for the period of January 1, 2020 through June 30, 2020.

NOW, THEREFORE, THE CONTRA COSTA COUNTY CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

1. The Amended ROPS 19-20B, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the Amended ROPS 19-20B to the CAC, the State Controller's Office, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the Executive Director of the Redevelopment Successor Agency to be reasonable and financially feasible

PASSED AND ADOPTED this 23rd of September, 2019 by the following vote: AYES: Glover, Gordon, Hild, Morgan and Murray; NOES: None; ABSENT: Lackey and Weir; ABSTAIN: None

ATTEST:



Maureen Toms, Oversight Board Secretary

Contact:

cc: