RESOLUTION 2019/9

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD, CONTRA COSTA COUNTY, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2019 THROUGH JUNE 30, 2020 (ROPS 19-20) FOR PINOLE SUCCESSOR AGENCY

WHEREAS, Assembly Bill x1 26 ("ABx1 26") was passed by the California State Legislature, signed by the Governor, and has been codified as part 1.8 of Division 24 of the California Health and Safety Code, commencing with Section 34161; and

WHEREAS, AB 26 requires successor agencies to continue to make all scheduled payments for enforceable obligations of their predecessor redevelopment agencies; and

WHEREAS, pursuant to HSC section 34179.7(o)(1), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to the State Department of Finance and the County Auditor-Controller by February 1, 2016 and each February 1 thereafter; and

WHEREAS, as of July 1, 2018, 17 Oversight Boards expired and only one Oversight Board in Contra Costa County was established to oversee all redevelopment successor agencies in the County; and

WHEREAS, the ROPS was reviewed by the Pinole Successor Agency Governing Board and approved by resolution 2019-01 on January 15, 2019 prior to submission to the Countywide Oversight Board.

NOW, THEREFORE, the Countywide Oversight Board for the County of Contra Costa does hereby resolve that the Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020, herein provided as Attachment B, is hereby approved.

PASSED AND ADOPTED this 28th of January, 2019 by the following vote:

AYES: 4 Kristen Lackey, Susan Morgan, Peter Murray, William Swenson*(alternate)

NOES: 0

ABSENT: 4 Federal Glover, Vicki Gordon, John Hild, Jack Weir*

ABSTAIN: 0

ATTEST:

Oversight Board Secretary

Attachments

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