RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD

FOR THE COUNTY OF CONTRA COSTA

Adopted this Resolution on 01/28/2019 by the following vote:

Kristen Lackey

Peter Murray Susan Morgan

William Swenson *(alternate to Jack Weir)

Federal Glover (present after D.1)

NO:

AYE:

ABSENT:

Jack Weir* Vicki Gordon John Hild

RECUSE:

ABSTAIN:

Resolution: 2019/17



A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD APPROVING THE ADMINISTRATIVE BUDGET TO BE PAID FROM THE REDEVELOPMENT PROPERTY TAX TRUST FUND ADMINISTRATIVE COST ALLOWANCE FOR THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY FOR THE PERIOD OF JULY 2019 THROUGH JUNE 2020 (ROPS 19-20)

WHEREAS, Health and Safety Code section 34171 provides an administrative budget for administrative costs of successor agencies; and

WHEREAS, Health and Safety Code section 34171(3) further provides that the administrative cost allowance shall be no less than \$250,000 in any fiscal year unless that amount is reduced by the oversight board or by agreement of the successor agency; and WHEREAS, the City of Antioch Successor Agency to the Antioch Development Agency desires to request a lesser amount of an administrative budget to be paid from the Redevelopment Property Tax Trust Fund Administrative Cost Allowance in the amount of \$100,000 for the ROPS 19-20 period, representing average actual administrative costs paid;

NOW, THEREFORE, the Countywide Oversight Board for the County of Contra Costa does hereby approves the reduced administrative budget of \$100,000 for the City of Antioch as Successor Agency to the Antioch Development Agency for the period of July 2019 through June 2020 (ROPS 19-20) to be paid from the Redevelopment Property Tax Trust Fund Administrative Cost Allowance.

ATTEST:

Oversight Board Secretary

Contact:

cc: