

RESOLUTION 2019/2

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY (“Countywide Oversight Board”) APPROVING THE BRENTWOOD SUCCESSOR AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR JULY 2019 – JUNE 2020 AND AUTHORIZING THE CITY OF BRENTWOOD DIRECTOR OF FINANCE AND INFORMATION SYSTEMS TO MAKE MINOR ADJUSTMENTS THERETO AS NECESSARY TO SECURE APPROVAL OF THE ROPS BY THE STATE DEPARTMENT OF FINANCE.

WHEREAS, Section 34177 (l) and (m) of the Health and Safety Code require the Brentwood Successor Agency (“Successor Agency”) to submit to the State Department of Finance, the State Controller, and the Contra Costa County Auditor-Controller, by February 1, 2019, a Recognized Obligation Payment Schedule (ROPS), approved by the Oversight Board, for the period July 1, 2019 through June 30, 2020; and

WHEREAS, the ROPS contains the enforceable obligation commitments of the Successor Agency for the July 2019 - June 2020 timeframe; and

WHEREAS, the Successor Agency has arranged with the City of Brentwood to provide the staff services, office materials and equipment to administer the responsibilities of the Successor Agency; and

WHEREAS, following approval by the Countywide Oversight Board, the ROPS must be reviewed and approved by the State Department of Finance.

NOW, THEREFORE, the Countywide Oversight Board for the County of Contra Costa does hereby resolve as follows:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein.

Section 2. Approval of the Brentwood Successor Agency ROPS. The Countywide Oversight Board hereby approves the Brentwood Successor Agency Recognized Obligation Payment Schedule for the period July 1, 2019 – June 30, 2020, in the form attached to this resolution and authorizes the City of Brentwood Director of Finance and Information Systems, on behalf of the Successor Agency, to make minor modifications, if required by the State, to obtain the State’s approval of the ROPS.

Section 3. Transmittal. The Countywide Oversight Board hereby authorizes and directs the Brentwood Successor Agency to transmit the ROPS to the State Department of Finance, the County Administrative Officer and the Contra Costa County Auditor-Controller, and to post it on the Brentwood Successor Agency’s website.

PASSED AND ADOPTED this 28th of January, 2019 by the following vote:

AYES: 4 Kristen Lackey, Susan Morgan, Peter Murray, William Swenson*(alternate)

NOES: 0

ABSENT: 4 Federal Glover, Vicki Gordon, John Hild, Jack Weir*

ABSTAIN: 0

ATTEST:


Oversight Board Secretary

Attachments

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Brentwood Staff Report
Brentwood ROPS
